STATE OF INDIANA)	BEFORE THE INDIANA
) SS:	COMMISSIONER OF INSURANCE
COUNTY OF MARION)	
	CAUSE NO.: 24057-AG25-0305-028
IN THE MATTER OF:)
)
-Matthew Ealy)
1695 20th Ave. SW)
Vero Beach, FL 32962) FILED
Respondent.	MAR 1 2 2025
Type of Agency Action: Enforcement	STATE OF INDIANA DEPT. OF INSURANCE
License Number: 3982432	· ·

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Matthew Ealy ("Respondent") is a nonresident insurance producer holding license number 3982432 since February 14, 2024;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer's home state;

WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance ("Commissioner") may verify a producer's licensing status through the Producer Database maintained by the National Association of Insurance Commissioners ("NAIC") and its affiliates or subsidiaries;

WHEREAS, on March 5, 2025, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent's producer license in their home state of Florida was no longer active as of February 18, 2025, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f); and

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license number 3982432 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that Respondent's home state license is in effect.

3·12·2025

Date Signed

Golf W. Lambert

Holly W. Lambert, Commissioner Indiana Department of Insurance

Distribution:

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