

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 22139-AG24-1018-148

IN THE MATTER OF:)

Rudolph Logan Rice)
3111 N University Dr., Ste 608)
Coral Springs, FL 33065)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 3528305)

FILED

FEB 11 2025

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER AND
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance ("Department"), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Rudolph Logan Rice ("Respondent") of the following Administrative Order:

1. Respondent holds nonresident insurance producer license number 3528305 ("Respondent's License") since March 12, 2020.
2. Respondent's License expired on July 31, 2024, while pending review of a renewal application submitted by Respondent on July 8, 2024.
3. On said renewal application, Respondent failed to disclose the following:
 - a. A March 28, 2023, fine of two thousand and five hundred dollars (\$2,500) and two (2) years of probation via a stipulation and consent order with the Connecticut Insurance Department which alleged that Respondent sold

membership plans by representing them as traditional health insurance to Connecticut residents (“Connecticut Administrative Action”).


- b. An October 3, 2023, fine of two hundred and fifty dollars (\$250) imposed by the Louisiana Department of Insurance due to Respondent's failure to disclose another state's administrative action in a license application and failure to timely report the same (“Louisiana Administrative Action”).
4. In the Connecticut Administrative Action, Respondent admits to the allegation of selling membership plans to Connecticut residents by representing them as traditional health insurance.
5. Respondent failed to timely notify the Commissioner of the Indiana Department of Insurance (“Commissioner”) of the Connecticut Administrative Action and the Louisiana Administrative Action.
6. Indiana Code § 27-1-15.6-12(b)(1) states, in part, the Commissioner may refuse to renew an insurance producer license for providing incorrect, misleading, incomplete, or materially untrue information in a license application.
7. Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, the Commissioner may refuse to renew an insurance producer license for violating an insurance law.
8. Indiana Code § 27-1-15.6-17(a) states a producer shall report to the Commissioner any administrative action taken against the producer in another jurisdiction or by another jurisdiction by another governmental agency in Indiana not more than thirty days (30) after the final disposition of the matter.
9. Indiana Code § 27-1-15.6-12(b)(8) states, in part, the Commissioner may refuse to renew an insurance producer license for using fraudulent, coercive, or dishonest practices, or

demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere.

10. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.
11. This is considered an agency action by the Indiana Department of Insurance. If you choose to appeal this administrative action, please follow the aforementioned instructions. Subsequently, after the Department has received your written request for a hearing, the State of Indiana Office of Administrative Law Proceedings ("OALP"), will assign an administrative law judge to preside over this matter, and you will receive more information from OALP to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** due to Respondent's failure to disclose administrative actions in a renewal application, failure to timely report administrative actions, and for demonstrating untrustworthiness.

02.11.2025
Date Signed


Holly W. Lambert, Commissioner
Indiana Department of Insurance

Distribution:

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