

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 21979-AG23-0210-029

IN THE MATTER OF:)
)
Seguro Medico, LLC)
8 Morgan Drive)
Sinking Spring, PA 19608)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 3523064)

FILED
JUN 25 2024
STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance (“Department”), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Seguro Medico, LLC (“Respondent”) of the following Administrative Order:

1. Respondent holds nonresident insurance producer organization license number 3523064 (“Respondent’s license”) since February 19, 2020.
2. Respondent’s license expired on February 29, 2024.
3. On or about February 9, 2022, Respondent submitted an application for licensure renewal.
4. On said renewal application Respondent failed to disclose a December 27, 2021, administrative action by the Utah Insurance Department which resulted in a monetary penalty due to “allowed business from [an] agent not appointed/licensed.”
5. Respondent failed to report the following actions within thirty (30) days as required:

- a. December 27, 2021, administrative action from the Utah Insurance Department resulting in a monetary penalty due to allowing business from an agent not appointed or licensed.
 - b. April 27, 2022, license denial from the New Hampshire Insurance Department due to failure to make the required disclosure on application for licensure and failure to have a Designated Responsible License Producer as required.
 - c. April 26, 2022, administrative action from the Kansas Insurance Department which resulted in a monetary penalty due to Respondent's failure to make the required disclosure on an application for licensure.
6. Indiana Code § 27-1-15.6-12(b)(1) states, in part, that the Commissioner to refuse to renew an insurance producer's license for providing incorrect, misleading, incomplete, or materially untrue information in a license application.
7. Indiana Code § 27-1-15.6-12(b)(9) states, in part, that the Commissioner to refuse to renew an insurance producer's license for having an insurance producer license, or its equivalent denied, suspended or revoked in any other state, province, district or territory.
8. Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the Commissioner may refuse to renew an insurance producer's license for violating an insurance law.
9. Indiana Code § 27-1-15.6-17(a) is an insurance law that states a producer shall report to the commissioner any administrative action taken against the producer in another jurisdiction or by another jurisdiction or by another government agency in Indiana not more than thirty (30) days after the final disposition of the matter.
10. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this

Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

11. This is considered an administrative action by the Indiana Department of Insurance. If you choose to appeal this administrative action, please follow the aforementioned instructions. Subsequently, after the Department has received your written request for a hearing, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and you will receive more information from OALP to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** due to Respondent's violation of Indiana Codes §§ 27-1-15.6-12(b)(1), 27-1-15.6-12(b)(9), 27-1-15.6-12(b)(2)(A) and 27-1-15.6-17(a).

June 25, 2024

Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution:

Seguro Medico, LLC
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