

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 22987-AG24-0104-005

IN THE MATTER OF:)
)
Kyle Urbasek)
2218 Plainfield Rd Suite A)
Crest Hill, IL 60403)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 652716)

FILED
JAN 16 2024
STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Kyle Urbasek ("Respondent") is a nonresident insurance producer holding license # 652716 from June 3, 2009 to June 30, 2011 and from April 19, 2018 to the date of filing;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer's home state;


WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance ("Commissioner") may verify a producer's licensing status through the Producer Database maintained by the National Association of Insurance Commissioners ("NAIC") and its affiliates or subsidiaries;

WHEREAS, on December 22, 2023, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent's producer license in Respondent's home state of Illinois was no longer active as of December 18, 2023, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f);

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license # 652716 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that Respondent's home state license is in effect.

Jan. 16, 2024
Dated



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

Samantha Aldridge, Attorney
ATTN: Sara Tolliver, Enforcement Investigator
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, IN 46204

Kyle Urbasek
2218 Plainfield Rd Suite A
Crest Hill, IL 60403