

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 22692-AG23-1026-147

IN THE MATTER OF:)

Madison Avenue Securities)
13500 Evening Creek Drive N 555)
San Diego, CA 92128)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 1023817)

FILED

DEC 14 2023

STATE OF INDIANA
DEPT. OF INSURANCE

ORDER VACATING LICENSE SUSPENSION

Comes now the Enforcement Division of the Indiana Department of Insurance and files its Motion to Vacate Findings of Fact and Suspension Order from November 2, 2023. The Commissioner of the Indiana Department of Insurance, having reviewed the same, now issues the following order:

1. The Findings of Fact and Suspension Order issued on November 2, 2023, against Madison Avenue Securities, is hereby vacated.

Dated: 12/14/2023



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution:

Victoria Hastings, Attorney
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

Madison Avenue Securities
13500 Evening Creek Dr. N #555
San Diego, CA 92128

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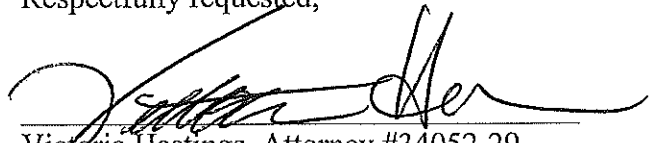
DEC 14 2023

STATE OF INDIANA
DEPT. OF INSURANCE

MOTION TO VACATE FINDINGS OF FACT AND SUSPENSION FROM NOVEMBER
2, 2023

The Enforcement Division, by counsel, Victoria Hastings, now moves that the Findings of Fact and Suspension Order of November 2, 2023, be vacated due to information that the Department received from Respondent on or about November 9, 2023, which revealed that Respondent's home state license in California was active at the time the Findings of Fact and Suspension Order was issued.

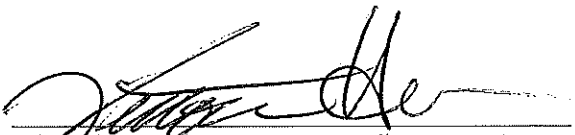
Respectfully requested,


Victoria Hastings, Attorney #34052-29
Indiana Department of Insurance

Certificate of Service

This is to certify that a copy of the foregoing Motion has been served upon Respondent in the above-captioned proceeding and at the address above as the same day as filing.

Madison Avenue Securities
13500 Evening Creek Dr. N #555
San Diego, CA 92128


Victoria Hastings, Attorney #34052-29
Indiana Department of Insurance

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NOV 02 2023

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Madison Avenue Securities ("Respondent") is a nonresident insurance producer, holding license number 1023817 since March 24, 2015;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer's home state;

WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance ("Commissioner") may verify a producer's licensing status through the Producer Database maintained by the National Association of Insurance Commissioners ("NAIC") and its affiliates or subsidiaries;


WHEREAS, on October 26, 2023, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent's producer's license in their home state of California is no longer in effect as required under Indiana Code § 27-1-15.6-8(f); and

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the

nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's nonresident producer organization license number 1023817 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that their home state license is in effect.

11.2.2013
Date Signed


Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

Madison Avenue Securities
13500 Evening Creek Drive N 555
San Diego, CA 92128

Victoria Hastings, Attorney
ATTN: Hana Biele, Investigator
Indiana Department of Insurance
311 West Washington St. #103
Indianapolis, IN 46204-2787