

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 22539-AG23-0621-084

IN THE MATTER OF:)
)
Ryan Shaw)
2906 Saint Croix Dr.)
Clearwater, FL 33759)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 3861920)

FILED

AUG 29 2023

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Ryan Shaw (“Respondent”) is a nonresident insurance producer holding license #3891920 since December 20, 2022;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer’s home state;

WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;

WHEREAS, on June 21, 2023, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer license in his home state of Florida was no longer active as of June 12, 2023 and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f);

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license #3861920 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that Respondent's home state license is in effect.

8.29.2023

Dated



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

Samantha Aldridge, Attorney
ATTN: Gina Davies, Senior Investigator
Indiana Department of Insurance
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Ryan Shaw
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