

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 22394-AG23-0614-079

IN THE MATTER OF:)
)
Parisa Masghat)
1885 Palm Cove Blvd AP)
APT 305)
Delray Beach, FL)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 3608192)

FILED
AUG 14 2023
STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER AND
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance (“Department”), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Parisa Masghat (“Respondent”) of the following Administrative Order:

1. Respondent is a licensed nonresident insurance producer holding license number 3608192 (“Respondent’s license”) since November 12, 2020.
2. Respondent’s license expires on August 31, 2023.
3. On October 18, 2022, the Michigan Department of Insurance and Financial Services revoked Respondent’s nonresident producer license for failure to respond to letter of inquiry, failure to comply with a previous order, and failure to pay a civil penalty.
4. On April 5, 2023, the Utah Insurance Department revoked the Respondent’s nonresident producer license for failure to respond to the Department’s inquiries, failure to notify the Department of an address change, having a license revocation or suspension in another

state, and failure to timely report an administrative action taken against the Respondent's license.


5. Respondent did not notify the Department of the Michigan Department of Insurance and Financial Services' aforementioned administrative action.
6. Respondent did not notify the Department of the Utah Insurance Department's aforementioned administrative action.
7. On May 15, 2023, the Commissioner of the Indiana Department of Insurance ("Commissioner") mailed Respondent a letter via certified mail article # 7021 0350 0001 6944 7610 requesting a list of appointments to the Respondent's address of record.
8. On June 1, 2023, certified mail article # 7021 0350 0001 6944 7610 was returned by the United States Postal Service marked "Return to Sender Not Deliverable As Addressed Unable To Forward".
9. On June 14, 2023, the Commissioner of the Indiana Department of Insurance ("Commissioner") mailed Respondent a second letter via certified mail article # 7021 0350 0001 6944 7658 requesting a list of appointments to the Respondent's address of record.
10. On July 3, 2023, certified mail article # 7021 0350 0001 6944 7658 was returned by the United States Postal Service marked "Return to Sender Not Deliverable As Addressed Unable To Forward" with a handwritten statement, "Does not live here".
11. Indiana Code § 27-1-15.6-7(h) states, in part, that a licensee shall inform the commissioner of a change of address not more than thirty (30) days after the change.
12. Respondent did not notify the Department of Respondent's change of address.

13. Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the Commissioner may refuse to renew an insurance producer license for violating an insurance law.
14. Indiana Code § 27-1-15.6-17(a) is an insurance law that states that not more than thirty days after the final disposition of the matter, a producer shall report to the Commissioner any administrative action taken against the producer initiated in any jurisdiction or governmental agency.
15. Indiana Code § 27-1-15.6-12(b)(9) states, in part, that the Commissioner may refuse to renew an insurance producer license for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
16. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.
17. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.
18. This is considered an agency action. This action has been initiated by the aforementioned authority. If you choose to appeal this agency action, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and subsequently you will be contacted by the OALP with more information to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** due to failure to notify the Department of Respondent's change of address, failure to timely report two (2) administrative actions taken against the Respondent's license in other jurisdictions, and for having had two (2) insurance producer licenses revoked in other jurisdictions.

8.14.2023

Dated



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

Samantha Aldridge, Attorney
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