

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 22007-AG23-0124-013

IN THE MATTER OF:)

Karen Zahn)
5941 Willard Dr., Apt 3B)
Hanahan, SC 29410)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 3476350)

FILED

APR 05 2023

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Samantha Aldridge, and Karen Zahn ("Respondent"), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Amy L. Beard, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a licensed nonresident insurance producer, holding license number 3476350 since September 19, 2019;

WHEREAS, on or about November 17, 2022, Respondent reported to the Department for the first time her July 16, 2001, conviction for False Imprisonment, a Felony, in the State of Georgia;

WHEREAS, Respondent failed to disclose the July 16, 2001, felony conviction on her original 2019 application for licensure;

WHEREAS, on or about November 17, 2022, Respondent notified the Department of a December 16, 2019, license denial from the State of Florida due to her criminal history and failure to disclose the criminal history on a license application;

WHEREAS, on or about November 17, 2022, Respondent notified the Department of a September 16, 2022, license revocation from the State of Louisiana due to misstatement on a license application;

WHEREAS, on or about November 17, 2022, Respondent notified the Department of an October 6, 2022 civil penalty from the State of South Carolina due to her failure to disclose other state actions;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(1) authorizes the Commissioner to reprimand, levy a civil penalty, place an insurance producer on probation, suspend, revoke an insurance producer's license for a period of years, permanently revoke, or refuse to issue or renew an insurance producer's license, or take any combination of these actions for providing incorrect, misleading, incomplete, or materially untrue information in a license application;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(2)(A) authorizes the Commissioner to reprimand, levy a civil penalty, place an insurance producer on probation, suspend, revoke an insurance producer's license for a period of years, permanently revoke, or refuse to issue or renew an insurance producer's license, or take any combination of these actions for violating an insurance law;

WHEREAS, Indiana Code § 27-1-15.6-17(b) states in part a producer shall report to the commissioner any administrative action taken against the producer in another jurisdiction not more than thirty (30) days after the final disposition in the matter;

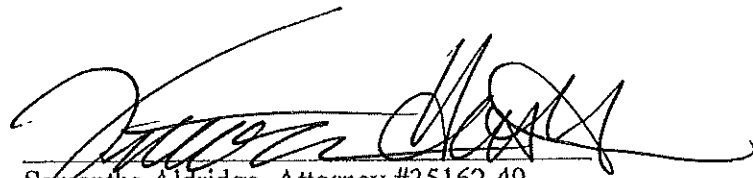
5. Respondent knowingly, voluntarily and freely waives the right to judicial review of this matter or otherwise appeal or challenge the validity of this Agreed Entry.
6. Respondent knowingly, voluntarily, and freely waives, releases, and forever discharges all claims or challenges, known or unknown, against the Department, its Commissioner, employees, agents, and representatives, in their individual and official capacities, that arise out of or are related to the Agreed Entry or Final Order, including but not limited to any act or omission as part of the underlying audit, investigation, negotiation, or approval process.
7. Respondent shall immediately surrender all authority Respondent has to conduct insurance business in the state of Indiana, and shall surrender her nonresident producer license 3476350, and Respondent shall not reapply for an insurance producer's license for a minimum of one (1) year, beginning the date that the Commissioner signs the Final Order accepting this Agreed Entry.
8. Respondent has carefully read and examined this Agreed Entry and fully understands its terms.
9. Respondent has had the opportunity to have this Agreed Entry reviewed by legal counsel of her choosing, at her own expense, and is aware of the benefits gained and obligations incurred by the execution of this Agreed Entry. Respondent understands and agrees that the Department cannot give her legal advice.
10. Respondent has entered into this Agreed Entry knowingly, voluntarily, and freely, and has not been subject to duress, coercion, threat, or undue influence.
11. This Agreed Entry constitutes the entire agreement between the Parties, and no other promises or agreements, express or implied, have been made by the

Department or by any employee, director, agent or other representative thereof to induce Respondent to enter this Agreed Entry.

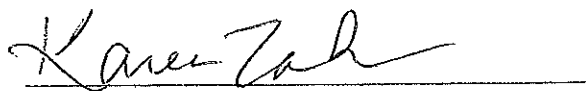
12. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full satisfaction of this matter and warrants and represents that so long as Respondent complies with the terms of this Agreed Entry, the Department will not bring any further action against Respondent based on the facts that gave rise to this Agreed Entry.
13. In the event the Department finds there has been a breach of any of the provisions of this Agreed Entry, the Department may reopen this matter and pursue alternative action pursuant to Indiana Code § 27-1-15.6-12.
14. Respondent waives any applicable statute of limitations for purposes of any enforcement of the terms and conditions of this Agreed Entry.
15. Respondent acknowledges that this Agreed Entry may be admitted into evidence in any judicial or administrative proceeding against Respondent to enforce the terms and conditions contained herein.
16. Respondent understands that this Agreed Entry resolves only the matter pending with the Department and does not affect any criminal prosecution or civil litigation that may be pending or hereinafter commence against Respondent.
17. This Agreed Entry does not in any way affect the Department's authority in future audits, investigations, examinations, negotiations, or other complaints involving Respondent.

18. It is expressly understood that this Agreed Entry is subject to the Commissioner's acceptance and has no force or effect until such acceptance is evidenced by the entry of a Final Order by the Commissioner.
19. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner, shall not unfairly or illegally prejudice the Commissioner or Respondent from further participation in or resolution of these proceedings.
20. If this Agreed Entry is accepted by the Commissioner, it will become part of Respondent's permanent record and may be considered in future actions brought by the Department or any other regulator against Respondent. It is further understood that, if accepted by the Commissioner, this Agreed Entry and resulting Final Order are public records pursuant to Indiana Code § 4-21.5-3-32 that may not be sealed or otherwise withheld from the public and may be reported to the National Association of Insurance Commissioners and published on the Department's website as required.
21. Respondent acknowledges that this is an Administrative Action she may be required to report to other jurisdictions in which she is licensed and on future licensing applications.

3/30/23
Date Signed


Samantha Aldridge, Attorney #35162-49
Indiana Department of Insurance

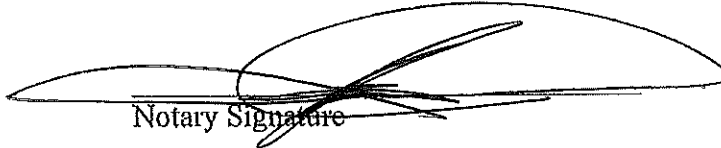
3-21-2023
Date Signed


Karen Zahn, Respondent

STATE OF SOUTH CAROLINA)
) SS:
COUNTY OF Charleston)

Before me a Notary Public for Charleston County, State of South Carolina, personally appeared Karen Zahn and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

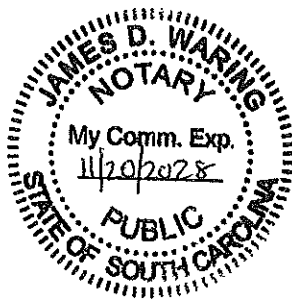
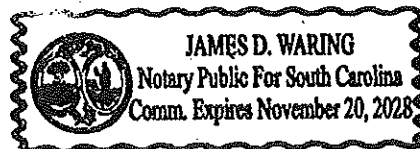
Signed and sealed this 21st day of March, 2023.


Notary Signature

James D. Waring
Notary Printed

My Commission expires: 11/20/2028

County of Residence: Charleston



STATE OF INDIANA)
) SS:
COUNTY OF MARION)

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COMMISSIONER OF INSURANCE

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STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel, Samantha Aldridge, and Karen Zahn (“Respondent”), a licensed nonresident insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (“Commissioner”) for approval.

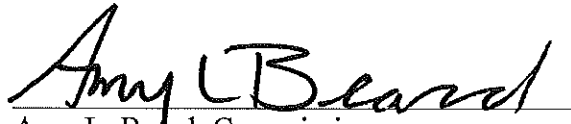
The Commissioner, after reviewing the Agreed Entry, which allows Respondent to voluntarily surrender her license, and not reapply for a period of one (1) year, due to Respondent’s failure to disclose a felony conviction on a license application and failure to timely report three administrative actions including a revocation, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Respondent shall immediately surrender her nonresident producer license #3476350 and all authority Respondent has to conduct insurance business in the state of Indiana.
2. Respondent shall not reapply for an insurance producer license for a minimum of one (1) year, beginning the date that the Commissioner signs this Final Order.

4/5/23

Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution:

Samantha Aldridge, Attorney
ATTN: Gina Davies, Insurance Investigator
Indiana Department of Insurance
311 West Washington St, Suite 103
Indianapolis, Indiana 46204-2787

Karen Zahn
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Hanahan, SC 29410