

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO: 22131-AG23-0209-026

IN THE MATTER OF:)

Chad McCoy)
1250 W. Dorothy Lane Suite 301)
Dayton, Ohio 45409)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 451899)

FILED
MAR 28 2023
STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER AND
NOTICE OF NONRENEWAL OF LICENSE


The Indiana Department of Insurance (“Department”), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Chad McCoy (“Respondent”) of the following Administrative Order:

1. Respondent is a licensed nonresident insurance producer holding license number 451899 (“Respondent’s license”) since March 23, 2004.
2. Respondent’s license expired on January 31, 2022.
3. Respondent disclosed on his renewal application, which was submitted on January 5, 2023, that on or around October 4, 2021, Respondent was convicted of two (2) counts of Pandering Obscenity Involving a Minor, a level four felony, in the state of Ohio.
4. Respondent failed to notify the department of the criminal prosecutions within thirty (30) days after the initial pretrial date.

5. Indiana Code § 27-1-15.6-12(b)(6) states, in part, that the Commissioner may refuse to renew an insurance producer license having been convicted of a felony.
6. Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the Commissioner may refuse to renew an insurance producer license for violating an insurance law.
7. Indiana Code § 27-1-15.6-17(b) is an insurance law that states that not more than thirty days after an initial pretrial hearing date, a producer shall report to the commissioner any criminal prosecution of the producer initiated in any jurisdiction.
8. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.
9. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.
10. This is considered an agency action. This action has been initiated by the aforementioned authority. If you choose to appeal this agency action, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and subsequently you will be contacted by the OALP with more information to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** due to Respondent's felony convictions and failure to timely report his criminal prosecution.

03-28-2023
Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution:

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