

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 22045-AD23-0103-001

IN THE MATTER OF:)
)
Russell Bagasala)
2299 Birch Hollow Dr.)
Winterville, NC 28590)
)
Applicant.)
)
Type of Agency Action: Enforcement)
)
License Application #: 1010293)

FILED

FEB 07 2023

STATE OF INDIANA
DEPT. OF INSURANCE

PRELIMINARY ADMINISTRATIVE ORDER
AND NOTICE OF LICENSE DENIAL

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Russell Bagasala (“Applicant”) of the following Administrative Order:

1. Applicant filed an application for a nonresident producer licensure with the Commissioner of the Indiana Department of Insurance (“Commissioner”) on October 14, 2022.
2. Before approving an application, the Commissioner must find that the applicant has met specific requirements under Indiana Code § 27-1-15.6-8 and Indiana Code § 27-1-15.6-12.
3. Indiana Code § 27-1-15.6-12(b)(1) provides, in part, that the Commissioner may refuse to issue an insurance producer’s license for providing incorrect, misleading, incomplete, or materially untrue information in a license application.
4. Indiana Code § 27-1-15.6-12(b)(6) provides, in part, that the Commissioner may refuse to issue an insurance producer’s license for being convicted of a felony.
5. Following a review of public records, and a review of materials submitted by Applicant in support of his application, the Commissioner, being fully advised, now hereby notifies

Applicant that he has not fully met the requirements of licensure as stated by Indiana Codes §§ 27-1-15.6-12(b)(1) and § 27-1-15.6-12(b)(6) due to his failure to disclose on his application, his April 13, 1997 felony conviction for Larceny in the state of North Carolina.

6. Indiana Code § 27-1-15.6-12(d) provides that the applicant may, not more than sixty-three (63) days after notice of denial of the application is mailed, make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.
7. This is considered an agency action. This action has been initiated by the aforementioned authority. If you choose to appeal this agency action, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and subsequently you will be contacted by the OALP with more information to begin the administrative process.

IT IS THEREFORE ORDERED that Applicant's request for licensure is hereby DENIED pursuant to Indiana Codes §§ 27-1-15.6-12(b)(1) and § 27-1-15.6-12(b)(6) due to Applicant's failure to disclose a felony conviction on his application for licensure. Applicant may reapply for licensure not less than one (1) year from the date of this order.

02-07-2023

Date Signed

Distribution to:

Russell Bagasala
2299 Birch Hollow Dr
Winterville, NC 28590



Amy L. Beard, Commissioner
Indiana Department of Insurance

Samantha Aldridge, Attorney
ATTN: Tina Harris, Investigator
Indiana Department of Insurance
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