STATE OF INDIANA)	BEFORE THE INDIANA
) SS:	COMMISSIONER OF INSURANCE
COUNTY OF MARION)	
	CAUSE NO.: 21816-AG22-0913-162
IN THE MATTER OF:)
)
Lane Bennett)
18825 Fabacher Ave)
Prairieville, LA 70769	
	filed
Respondent.	FEB 1.5 2023
) 1 LD 1.0 2023
Type of Agency Action: Enforcement) STATE OF INDIANA
) DEPT. OF INSURANCE
License Number: 459525)

FINAL ORDER

The Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Samantha Aldridge, and Lane Bennett ("Respondent"), a licensed nonresident insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (the "Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, which revokes Respondent's resident producer license due to the Supreme of Louisiana suspending him from the practice of law for three years, finds it has been entered into fairly and without fraud, duress, or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

- Respondent's nonresident producer license number 459525 shall be revoked, 1. effective the date of this Final Order.
- 2. Respondent shall not reapply for licensure for three (3) years from the effective date of this Final Order.

7/15/23 Dated

Amy L. Beard, Commissioner Indiana Department of Insurance

Distribution:

Aaron Schmoll Attorney for Respondent LEWIS KAPPES One American Square, Suite 2500 Indianapolis, IN 46282

Samantha Aldridge, Attorney ATTN: Phil Holleman, Senior Investigator INDIANA DEPARTMENT OF INSURANCE 311 West Washington Street, Suite 103 Indianapolis, Indiana 46204-2787

STATE OF INDIANA)	BEFORE THE INDIANA
) SS:	COMMISSIONER OF INSURANCE
COUNTY OF MARION)	
	CAUSE NO.: 21816-AG22-0913-162
IN THE MATTER OF:)
)
Lane Bennett)
18825 Fabacher Ave	
Prairieville, LA 70769	fileD
) FED 7 7 0000
Respondent.	FEB 1.5 2023
	STATE OF INDIANA
Type of Agency Action: Enforcement) DEPT. OF INSURANCE
)
License Number: 459525)

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Samantha Aldridge, and Lane Bennet ("Respondent"), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Amy L. Beard, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a licensed nonresident insurance producer, holding an active license number 459525 since August 26, 2004;

WHEREAS, Respondent's license expired on August 31, 2022, and Respondent timely applied for renewal;

WHEREAS, on March 25, 2022, the Supreme Court of Louisiana suspended Respondent from the practice of law for a period of three years;

WHEREAS, the suspension was due to Respondent's violation of Louisiana's Rules of Professional Conduct;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(9) states, in part, that the Commissioner may deny renewal of an insurance producer's license for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(8) states, in part, that the Commissioner may deny renewal of an insurance producer's license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere; and

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

- The Commissioner has jurisdiction over the subject matter and the Parties to this
 Agreed Entry.
- In order to avoid formal litigation in this matter, Respondent has determined that it is in his best interests to enter into this Agreed Entry. As such, Respondent acknowledges that he executes this Agreed Entry with full realization of its contents and effects.
- This Agreed Entry is executed knowingly, voluntarily, and freely by the Parties. The
 Parties agree that the terms of this Agreed Entry constitute final resolution of this
 matter.

- 4. Respondent knowingly, voluntarily, and freely waives the right to a public hearing on this matter, including the right to appear in person before the Commissioner, present evidence, cross-examine witnesses, and present arguments.
- 5. Respondent knowingly, voluntarily, and freely waives the right to judicial review of this matter or otherwise appeal or challenge the validity of this Agreed Entry.
- 6. Respondent knowingly, voluntarily, and freely waives, releases, and forever discharges all claims or challenges, known or unknown, against the Department, its Commissioner, employees, agents, and representatives, in their individual and official capacities, that arise out of or are related to the Agreed Entry or Final Order, including but not limited to any act or omission as part of the underlying audit, investigation, negotiation, or approval process.
- 7. Respondent agrees to voluntarily surrender Respondent's Indiana nonresident producer's license number 459525 along with all authority Respondent has to conduct insurance business in the State of Indiana, effective immediately upon the Commissioner execution of the Final Order adopting this Agreed Entry.
- 8. The Department shall report this Agreed Entry in its Sircon system as a "Final Agency Order," and on a separate line will state "Final Order involving a voluntary license surrender."
- 9. Respondent shall not reapply for licensure for three (3) years from the effective date of the Final Order.
- Respondent has carefully read and examined this Agreed Entry and fully understands its terms.

- 11. Respondent has had the opportunity to have this Agreed Entry reviewed by legal counsel of his choosing, at his own expense, and is aware of the benefits gained and obligations incurred by the execution of this Agreed Entry. Respondent understands and agrees that the Department cannot give him legal advice.
- 12. Respondent enters into this Agreed Entry knowingly, voluntarily, and freely, and has not been subject to duress, coercion, threat, or undue influence.
- 13. This Agreed Entry constitutes the entire agreement between the Parties, and no other promises or agreements, express or implied, have been made by the Department or by any employee, director, agent or other representative thereof to induce Respondent to enter this Agreed Entry.
- 14. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry as full satisfaction of this matter, and warrants and represents that so long as Respondent complies with the terms of this Agreed Entry, the Department will not bring any further action against Respondent based on the facts that gave rise to this Agreed Entry.
- 15. In the event the Department finds there has been a breach of any of the provisions of this Agreed Entry, the Department may reopen this matter and pursue alternative action pursuant to Indiana Code § 27-1-15.6-12.
- 16. Respondent waives any applicable statute of limitations for purposes of any enforcement of the terms and conditions of this Agreed Entry.
- 17. Respondent acknowledges that this Agreed Entry may be admitted into evidence in any judicial or administrative proceeding against Respondent to enforce the terms and conditions contained herein.

- 18. Respondent understands that this Agreed Entry resolves only the matter pending with the Department and does not affect any criminal prosecution or civil litigation that may be pending or hereinafter commence against Respondent.
- 19. This Agreed Entry does not in any way affect the Department's authority in future audits, investigations, examinations, negotiations, or other complaints involving Respondent.
- 20. It is expressly understood that this Agreed Entry is subject to the Commissioner's acceptance and has no force or effect until such acceptance is evidenced by the entry of a Final Order by the Commissioner.
- 21. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner or Respondent from further participation in or resolution of these proceedings.
- 22. If this Agreed Entry is accepted by the Commissioner, it will become part of Respondent's permanent record and may be considered in future actions brought by the Department or any other regulator against Respondent. It is further understood that, if accepted by the Commissioner, this Agreed Entry and resulting Final Order are public records pursuant to Indiana Code § 4-21.5-3-32 that may not be sealed or otherwise withheld from the public and may be reported to the National Association of Insurance Commissioners and published on the Department's website as required.
- 23. Respondent acknowledges that this is an Administrative Action he may be required to report to other jurisdictions in which she is licensed and on future licensing applications.

1/13/2023

Date Signed

Samantha Aldridge 277
Samantha Aldridge, Attorney #35162-49

Indiana Department of Insurance

1/10/23

Date Signed

Lane Bennett, Respondent

STATE OF LOUISIANA)

PARISH OF <u>GAST BATTEN ROUGE</u> SS:

Before me a Notary Public for <u>CAST GROW ROUGE</u> Parish, State of Louisiana personally appeared Lane Bennett, and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 10 Th day of January, 2022.

Signature

Ramona Fantend

Printed

My Commission expires: At Death

Parish of Residence: East Batton Rouge

OFFICIAL SEAL

RAMONA FONTENOT

NOTARY ID #61667

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

My Commission is for Life

Return executed originals to:

INDIANA DEPARTMENT OF INSURANCE Enforcement Division, Suite 103 311 West Washington Street Indianapolis, IN 46204-2787 317/234-5885 - telephone 317/234-2103—facsimile