

STATE OF INDIANA )  
 ) SS:  
 COUNTY OF MARION )  
 IN THE MATTER OF: )  
 )  
 Patrick Rackard )  
 3170 NW 125TH Way )  
 Sunrise, FL 33233 )  
 )  
 Respondent. )  
 )  
 Type of Agency Action: Enforcement )  
 )  
 License Number: 3747042 )

BEFORE THE INDIANA  
 COMMISSIONER OF INSURANCE  
 CAUSE NO.: 21668-AG22-0803-134

**FILED**  
 AUG 09 2022  
 STATE OF INDIANA  
 DEPT. OF INSURANCE

**FINDINGS OF FACT AND SUSPENSION ORDER**

WHEREAS, Patrick Rackard (“Respondent”) is a nonresident insurance producer, holding license number 3747042 since November 10, 2021;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer’s home state;


WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;

WHEREAS, on August 3, 2022, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer’s license in his home state of Florida was suspended on July 14, 2022, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f); and

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

**IT IS THEREFORE ORDERED BY THE COMMISSIONER** that Respondent's license number 3747042 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that her home state license is in effect.

8.09.2022  
Date Signed

  
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Amy L. Beard, Commissioner  
Indiana Department of Insurance

Distribution to:

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