

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO.: 20879-AG21-0902-170

IN THE MATTER OF: )  
 )  
Edward Banks )  
1149 SW EStaugh Ave. )  
Port Saint Lucie, FL 34953 )  
 )  
Applicant. )  
 )  
Type of Agency Action: Enforcement )  
 )  
License Application #: 896417 )

**FILED**  
**SEP 28 2022**  
STATE OF INDIANA  
DEPT. OF INSURANCE

**PRELIMINARY ADMINISTRATIVE ORDER**  
**AND NOTICE OF LICENSE DENIAL**

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Edward Banks (“Applicant”) of the following Administrative Order:


1. Applicant had previously held an Indiana nonresident producer’s license, number 999699, from November 17, 2014, until January 31, 2019, at which time he failed to renew.
2. Applicant filed an application to reinstate his nonresident producer licensure with the Commissioner of the Indiana Department of Insurance (“Commissioner”) on August 24, 2021.
3. Before approving an application, the Commissioner must find that the applicant has met specific requirements under Indiana Code § 27-1-15.6-8 and Indiana Code § 27-1-15.6-12.
4. Indiana Code § 27-1-15.6-12(b)(9) provides, in part, that the Commissioner may refuse to issue an insurance producer license for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.

5. Indiana Code § 27-1-15.6-12(b)(2)(a) provides, in part, that the Commissioner may refuse to issue an insurance producer license for violating an insurance law.
6. Indiana Code § 27-1-15.6-17(a) is an insurance law that states, A producer shall report to the commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter.
7. Following a review of public records and the materials submitted by Applicant in support of his application, the Commissioner being fully advised, now hereby notifies Applicant that he has not fully met the requirements of licensure as stated by Indiana Codes § 27-1-15.6-12(b)(9) and Indiana Code § 27-1-15.6-17(a), due to Applicant's failure to timely report three (3) administrative actions of which all are denials.
8. Indiana Code § 27-1-15.6-12(d) provides that the applicant may, not more than sixty-three (63) days after notice of denial of the application is mailed, make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.
9. This is considered an administrative action by the Indiana Department of Insurance. If you choose to appeal this administrative action, please follow the aforementioned instructions. Subsequently, after the Department has received your written request for a hearing, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and you will receive more information from OALP to begin the administrative process.

**IT IS THEREFORE ORDERED** that Applicant's request for licensure is hereby **DENIED** pursuant to Indiana Code § 27-1-15.6-12(b)(2)(a) and Indiana Code § 27-1-15.6-12(b)(9) due to Applicant's failure to timely report a 2014, 2015, and a 2018 administrative action on his application for licensure. Applicant may reapply for licensure not less than one (1) year from the date of this order.

9-28-22

Date Signed



Amy L. Beard, Commissioner  
Indiana Department of Insurance

Distribution to:

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