

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 21462-AG22-0428-079

IN THE MATTER OF:)
)
Derek Ray)
1219 East Greenbriar Drive)
Appleton, WI 54911)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 3699864)

FILED
MAY 02 2022
STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Derek Ray (“Respondent”) is a nonresident insurance producer holding license # 3699864 since July 27, 2021;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer’s home state;

WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;


WHEREAS, on April 28, 2022, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer’s license in his home state of Wisconsin was no longer active as of March 16, 2022, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f);

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license # 3699864 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that his home state license is in effect.

05-02-2022

Dated



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

Victoria Hastings, Attorney
ATTN: Melissa Higgins, Enforcement Director
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, IN 46204

Derek Ray
1219 East Greenbriar Drive
Appleton, WI 54911