

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 21370-AD22-0315-040

IN THE MATTER OF:)

Alex Fabozzi)
2701 NE 8th Ter.)
Pompano Beach, FL 33064)

Applicant.)

Type of Agency Action: Enforcement)

License Application #: 948725)

FILED

MAY 17 2022

STATE OF INDIANA
DEPT. OF INSURANCE

PRELIMINARY ADMINISTRATIVE ORDER
AND NOTICE OF LICENSE DENIAL

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Alex Fabozzi (“Applicant”) of the following Administrative Order:

1. Applicant was previously licensed as a nonresident producer with the Indiana Department of Insurance from November 17, 2016, to April 30, 2019, under license number 3204297.
2. Applicant filed an application to reactivate his nonresident producer licensure with the Commissioner of the Indiana Department of Insurance (“Commissioner”) on February 15, 2022.
3. Before approving an application, the Commissioner must find that the applicant has met specific requirements under Indiana Code § 27-1-15.6-8 and Indiana Code § 27-1-15.6-12.
4. Indiana Code § 27-1-15.6-12(b)(1) provides, in part, that the Commissioner may refuse to issue an insurance producer’s license for providing incorrect, misleading, incomplete, or materially untrue information in a license application.

5. Indiana Code § 27-1-15.6-12(b)(9) provides, in part, that the Commissioner may refuse to issue an insurance producer's license for having an insurance producer's license or its equivalent, denied, suspended, or revoked in any other state, province, district or territory.
6. Indiana Code § 27-1-15.6-12(b)(2)(A), provides, in part, that the Commissioner may refuse to issue an insurance producer's license for violating an insurance law. Indiana Code § 27-1-15.6-17(a), is an insurance law that states that a producer shall report to the Commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter.
7. Following a review of public records and a review of materials submitted by Applicant in support of his application, the Commissioner, being fully advised, now hereby notifies Applicant that he has not fully met the requirements of licensure as stated by Indiana Codes §§ 27-1-15.6-12(b)(9), 27-1-15.6-12(b)(2)(A), and 27-1-15.6-12(b)(1), due to the following administrative actions, his failure to timely report them to the Department while he was previously licensed, and for his failure to disclose them on his application:
 - a. May 10, 2017 Monetary Penalty by the Louisiana Department of Insurance;
 - b. June 20, 2018 license revocation by the Delaware Department of Insurance;
 - c. July 19, 2018 Consent Order by the North Dakota Insurance Department; and
 - d. March 15, 2019 license revocation by the Louisiana Department of Insurance.
8. Indiana Code § 27-1-15.6-12(d) provides that the applicant may, not more than sixty-three (63) days after notice of denial of the application is mailed, make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.

9. This is considered an administrative action by the Indiana Department of Insurance. If you choose to appeal this administrative action, please follow the aforementioned instructions. Subsequently, after the Department has received your written request for a hearing, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and you will receive more information from OALP to begin the administrative process.

IT IS THEREFORE ORDERED that Applicant's request for licensure is hereby **DENIED** pursuant to Indiana Codes §§ 27-1-15.6-12(b)(9), 27-1-15.6-12(b)(2)(A), and 27-1-15.6-12(b)(1) due to Applicant's two (2) license revocations, and his failure to timely report and disclose four (4) administrative actions to the Department. Applicant may reapply for licensure not less than one (1) year from the date of this order. Applicant may reapply for licensure not less than one (1) year from the date of this order.

5/17/22

Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

Alex Fabozzi
2701 NE 8th Ter.
Pompano Beach, FL 33064

Victoria Hastings, Attorney
ATTN: Calla Dain, Investigator
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204
317 234-8687, fax 317 234-2103