

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO: 21340-AD22-0414-050

IN THE MATTER OF:)
)
Stephen Vaughn Jones)
1575 Heritage Dr., Suite 200)
McKinney, TX 75065)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 953457)

FILED
JUN 01 2022
STATE OF INDIANA
DEPT. OF INSURANCE

**ADMINISTRATIVE ORDER AND
NOTICE OF NONRENEWAL OF LICENSE**

The Indiana Department of Insurance (“Department”), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Stephen Vaughn Jones (“Respondent”) of the following Administrative Order:

1. Respondent is a licensed nonresident insurance producer holding license number 953457 (“Respondent’s license”) since May 16, 2014.
2. Respondent’s license expires on May 31, 2022.
3. Respondent was involved in the following administrative actions:
 - a. On August 13, 2020, the Respondent’s licensure was revoked by the State of Maryland for rate violations and charging more than premiums to consumers.
 - b. On October 20, 2021, Respondent’s licensure was revoked by the State of Florida for other state administrative actions.

- c. On February 24, 2022, Respondent's licensure was revoked in the State of Pennsylvania for failure to timely report an administrative action in another state.
 - d. Respondent failed to timely disclose the administrative actions from the States of Pennsylvania and Florida to the Department within thirty (30) days of the final disposition.
4. Indiana Code § 27-1-15.6-12(b)(8) states, in part, that the Commissioner may refuse to renew an insurance producer license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere.
5. Indiana Code § 27-1-15.6-12(b)(9) states, in part, that the Commissioner may refuse to renew an insurance producer license for having an insurance license, or its equivalent denied, suspended, or revoked in any other state, providence, or territory.
6. Indiana Code § 27-1-15.6-17(a) states, in part, that a producer shall report to the commissioner any administrative action taken against the producer by another jurisdiction not more than thirty days (30) after the final disposition.
7. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.
8. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the

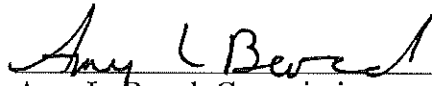
reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

9. This is considered an administrative action by the Indiana Department of Insurance. If you choose to appeal this administrative action, please follow the aforementioned instructions. Subsequently, after the Department has received your written request for a hearing, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and you will receive more information from OALP to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** due to his having three (3) license revocations and for failure to timely disclose administrative action against his license on two (2) occasions.

6/1/22

Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

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