

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 21098-AG22-0223-032

IN THE MATTER OF:)
)
Cynthia Shrene Meadows)
1201 Judah Logan Rd.)
Bedford, IN 47421)
)
License Number: 642180)
)
Cynthia Meadows Insurance, LLC)
1201 Judah Logan Rd.)
Bedford, IN 47421)
)
License Number: 3114782)
)
Respondents.)
)
Type of Agency Action: Enforcement)

FILED

MAY 25 2022

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel, Victoria Hastings, and Cynthia Shrene Meadows and Cynthia Meadows Insurance, LLC (“Respondents”), a licensed resident producer and resident producer organization, respectively, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, which has been submitted to the Commissioner of the Indiana Department of Insurance (“Commissioner”) for approval.

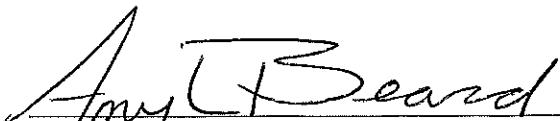
The Commissioner, after reviewing the Agreed Entry, which permanently revokes Respondents’ resident producer licenses due to the nature of Respondent Cynthia Shrene Meadows conviction for Theft, a Level 6 Felony, which involved improperly withholding, misappropriating,

or converting monies, and for which demonstrated fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility while acting in her capacity as sole owner and member of Respondent Cynthia Meadows Insurance, LLC, and for her failure to timely report a criminal prosecution to the Department, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Cynthia Shrene Meadows' resident producer license number 642180, shall be permanently revoked, along with all authority Respondent has to conduct insurance business in the State of Indiana, effective the date of this Final Order.
2. Cynthia Meadows Insurance, LLC's resident producer license number 3114782, shall be permanently revoked, along with all authority Respondent has to conduct insurance business in the State of Indiana, effective the date of this Final Order.
3. Respondents shall not reapply for licensure.

5/25/22
Date Signed


Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution:

Victoria Hastings, Attorney
ATTN: Ronda Ankney
Indiana Department of Insurance
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

Cynthia S. Meadows
1201 Judah Logan Rd.
Bedford, IN 47421

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**BEFORE THE INDIANA
COMMISSIONER OF INSURANCE**

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Type of Agency Action: Enforcement)

FILED

MAY 25 2022

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Victoria Hastings, and Cynthia Shrene Meadows and Cynthia Meadows Insurance, LLC ("Respondents"), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Amy L. Beard, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent Cynthia Shrene Meadows is a licensed resident insurance producer, holding license number 642180 since March 17, 2009;

WHEREAS, Respondent Cynthia Meadows Insurance, LLC is a licensed resident insurance producer, holding license number 3114782 since October 16, 2015;

WHEREAS, Respondent Cynthia Shrene Meadows is the sole owner and member of Cynthia Meadows Insurance, LLC (collectively, the “Respondents”);

WHEREAS, on December 8, 2020, Respondent was charged with Insurance Fraud, a Level 5 Felony, and Theft, a Level 6 Felony;

WHEREAS, On January 28, 2021, Respondent had her initial hearing in the criminal matter;

WHEREAS, on September 27, 2021, Respondent Cynthia Shrene Meadows pled guilty to and was convicted of Theft, a Level 6 Felony;

WHEREAS, according to the Complaint filed on September 29, 2020, in the Putnam County Circuit Court under cause number 67C01-2009-PL-000575, Respondents received insurance premium from a client for business liability insurance coverage in 2017 and 2018, but Respondents failed to obtain insurance coverage on behalf of the client;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the Commissioner may permanently revoke a producer’s license for violating an insurance law;

WHEREAS, Indiana Code § 27-1-15.6-17(b) is an insurance law that states not more than thirty (30) days after an initial pretrial hearing date, a producer shall report to the Commissioner any criminal prosecution of the producer initiated in any jurisdiction;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(4), states, in part, that the Commissioner may permanently revoke a producer’s license for improperly withholding, misappropriating, or converting any monies or properties received in the course of doing insurance business;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(6), states, in part, that the Commissioner may permanently revoke an insurance producer’s license for having been convicted of a felony;

WHEREAS, Indiana Code §27-1-15.6-12(b)(8), states, in part, that the Commissioner may permanently revoke a producer's license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business;

WHEREAS, Respondent Cynthia Shrene Meadows, as sole owner and member of Cynthia Meadows Insurance, LLC, is authorized to act on behalf of Respondent Cynthia Meadows Insurance, LLC and obligate Cynthia Meadows Insurance, LLC to perform in accordance with this agreement; and

WHEREAS, the Department and Respondents (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. In order to avoid formal litigation in this matter, Respondents have determined that it is in their best interests to enter into this Agreed Entry. As such, Respondents acknowledge that they execute this Agreed Entry with full realization of its contents and effects.
3. This Agreed Entry is executed knowingly, voluntarily, and freely by the Parties. The Parties agree that the terms of this Agreed Entry constitute final resolution of this matter.

4. Respondents knowingly, voluntarily, and freely waive the right to a public hearing on this matter, including the right to appear in person before the Commissioner, present evidence, cross-examine witnesses, and present arguments.
5. Respondents knowingly, voluntarily, and freely waive the right to judicial review of this matter or otherwise appeal or challenge the validity of this Agreed Entry.
6. Respondents knowingly, voluntarily, and freely waive, release, and forever discharge all claims or challenges, known or unknown, against the Department, its Commissioner, employees, agents, and representatives, in their individual and official capacities, that arise out of or are related to the Agreed Entry or Final Order, including but not limited to any act or omission as part of the underlying audit, investigation, negotiation, or approval process.
7. Respondent Cynthia Shrene Meadows' resident producer license number 642180, shall be permanently revoked, along with all authority Respondent has to conduct insurance business in the State of Indiana, effective the date the Commissioner signs the Final Order adopting this Agreed Entry.
8. Respondent Cynthia Meadows Insurance, LLC's resident producer license number 3114782, shall be permanently revoked, along with all authority Respondent has to conduct insurance business in the State of Indiana, effective the date the Commissioner signs the Final Order adopting this Agreed Entry.
9. Respondents have carefully read and examined this Agreed Entry and fully understands its terms.
10. Respondents have had the opportunity to have this Agreed Entry reviewed by legal counsel of their choosing, at their own expense, and is aware of the benefits gained


and obligations incurred by the execution of this Agreed Entry. Respondents understand and agree that the Department cannot give them legal advice.

11. Respondents have entered into this Agreed Entry knowingly, voluntarily, and freely, and has not been subject to duress, coercion, threat, or undue influence.
12. This Agreed Entry constitutes the entire agreement between the Parties, and no other promises or agreements, express or implied, have been made by the Department or by any employee, director, agent, or other representative thereof to induce Respondents to enter this Agreed Entry.
13. The Department agrees to accept Respondents' compliance with the terms of this Agreed Entry as full satisfaction of this matter, and warrants and represents that so long as Respondents comply with the terms of this Agreed Entry, the Department will not bring any further action against Respondents based on the facts that gave rise to this Agreed Entry.
14. In the event the Department finds there has been a breach of any of the provisions of this Agreed Entry, the Department may reopen this matter and pursue alternative action pursuant to Indiana Code § 27-1-15.6-12.
15. Respondents waive any applicable statute of limitations for purposes of any enforcement of the terms and conditions of this Agreed Entry.
16. Respondents acknowledge that this Agreed Entry may be admitted into evidence in any judicial or administrative proceeding against Respondents to enforce the terms and conditions contained herein.


17. Respondents understand that this Agreed Entry resolves only the matter pending with the Department and does not affect any criminal prosecution or civil litigation that may be pending or hereinafter commence against Respondents.
18. This Agreed Entry does not in any way affect the Department's authority in future audits, investigations, examinations, negotiations, or other complaints involving Respondents.
19. It is expressly understood that this Agreed Entry is subject to the Commissioner's acceptance and has no force or effect until such acceptance is evidenced by the entry of a Final Order by the Commissioner.
20. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner, shall not unfairly or illegally prejudice the Commissioner or Respondents from further participation in or resolution of these proceedings.
21. If this Agreed Entry is accepted by the Commissioner, it will become part of Respondents' permanent record and may be considered in future actions brought by the Department or any other regulator against Respondents. It is further understood that, if accepted by the Commissioner, this Agreed Entry and resulting Final Order are public records pursuant to Indiana Code § 4-21.5-3-32 that may not be sealed or otherwise withheld from the public and may be reported to the National Association of Insurance Commissioners and published on the Department's website as required.

22. Respondents acknowledge that this is an Administrative Action they may be required to report to other jurisdictions in which they are licensed and on future licensing applications.

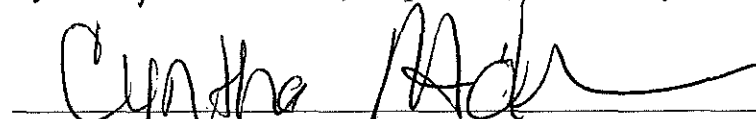
5/24/2022
Date Signed


Victoria Hastings, Attorney #34052-29
Indiana Department of Insurance

05/16/22
Date Signed


Cynthia Shrene Meadows, Respondent, individually

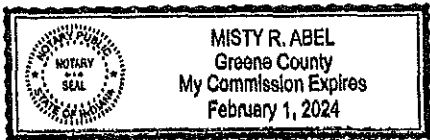
05/16/22
Date Signed


Cynthia Shrene Meadows, Owner
Cynthia Meadows Insurance, LLC, Respondent

STATE OF INDIANA)
) SS:
COUNTY OF _____)

Before me a Notary Public for Greene County, State of Indiana,
personally appeared Cynthia Shrene Meadows, individually and in her capacity as owner, on
behalf of Cynthia Meadows Insurance, LLC and being first duly sworn by me upon her oath, says
that the facts alleged in the foregoing instrument are true.

Signed and sealed this 16th day of May, 2022.



Misty Abel
Notary Signature
Misty Abel
Notary Printed

My Commission expires: 2-1-24

County of Residence: Monroe