

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 19969-AG22-0330-056

IN THE MATTER OF:)

Cherice Price)
6523 S Sangamon St.)
Chicago, IL 60621)

Respondent.)

Type of Agency Action: Enforcement)

Producer's License #: 3543682)

FILED

MAY 25 2022

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance ("Department"), pursuant to Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Cherice Price, ("Respondent") of the following Administrative Order:

1. Respondent is a licensed nonresident insurance producer holding license number 3543682 since May 13, 2020 ("Respondent's license").
2. Respondent's license expires on May 31, 2022.
3. On or about November 6, 2020, the Department received notification of the termination for cause of Respondent by Mutual of Omaha Insurance Company ("Mutual of Omaha").
4. According to Mutual of Omaha, Respondent falsified information on an application for insurance.
5. Indiana Code § 27-1-15.6-12(b)(8) provides, in part, that the Commissioner may refuse to renew an insurance producer's license for using fraudulent, coercive, or dishonest

practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere.

6. Indiana Code § 27-1-15.6-12(d) requires the Commissioner to notify a licensee of the reason for the nonrenewal of her license. This Order serves as that notice.

7. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

8. This is considered an administrative action by the Indiana Department of Insurance. If you choose to appeal this administrative action, please follow the aforementioned instructions. Subsequently, after the Department has received your written request for a hearing, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and you will receive more information from OALP to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **her license shall not be renewed** due to falsifying information on an application for insurance.

5/25/22
Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution:

Victoria Hastings, Attorney
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Cherice Price
6523 S Sangamon St.
Chicago, IL 60621