

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 21374-AG22-0318-050

IN THE MATTER OF:)
)
Matthew Russell)
510 Adrian)
Waterloo, IA 50703)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 3538270)

FILED
MAR 21 2022
STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Matthew Russell (“Respondent”) is a nonresident insurance producer holding license #3538270 since April 17, 2020;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer’s home state;

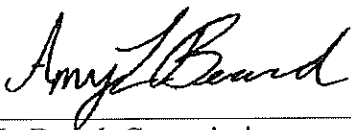
WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;

WHEREAS, on July 29 2021, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer’s license in his home state of Iowa was revoked as of September 30, 2021, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f);

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license #3538270 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that his home state license is in effect .

3.21.2022
Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

Matthew Russell
510 Adrian
Waterloo, IA 50703

Victoria Hastings, Attorney
ATTN: Kimberly Stowers, Investigator
Indiana Department of Insurance
311 West Washington St. #103
Indianapolis, IN 46204-2787