

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 20802-AD22-0106-007

IN THE MATTER OF:)

Harout Sarkisian)
7447 W Via Del Sol Drive)
Glendale, AZ 85310-5290)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 3413001)

FILED

FEB 17 2022

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER AND
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance ("Department"), pursuant to Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Harout Sarkisian, ("Respondent") of the following Administrative Order:

1. Respondent is a licensed nonresident insurance producer holding license number 3413001 since February 5, 2019, ("Respondent's license").
2. Respondent's license expired on September 30, 2021.
3. On July 27, 2021, Respondent's nonresident producer license was revoked by the New Mexico Department of Insurance due to his failure to respond to their department after receiving a termination for cause notification.
4. Respondent failed to timely report the New Mexico administrative action to the Department.
5. Indiana Code § 27-1-15.6-12(b)(2)(A) provides, in part, that the Commissioner may refuse to renew an insurance producer's license for violating an insurance law.

6. Indiana Code § 27-1-15.6-17(a), is an insurance law, which states that a producer shall report to the Commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter.

7. Indiana Code § 27-1-15.6-12(b)(9) provides, in part, that the Commissioner may refuse to renew an insurance producer's license for having an insurance producer's license or its equivalent, denied, suspended, or revoked in any other state, province, district or territory.

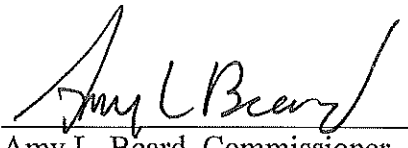
8. Indiana Code § 27-1-15.6-12(d) requires the Commissioner to notify a licensee of the reason for the nonrenewal of his license. This Order serves as that notice.

9. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

10. This is considered an agency action. This action has been initiated by the aforementioned authority. If you choose to appeal this agency action, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and subsequently you will be contacted by the OALP with more information to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **his license shall not be renewed** due to his license revocation and for his failure to timely report the same to the Department.

2/17/22
Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution:

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