

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 20308-AG22-0311-045

IN THE MATTER OF:)
)
Gagliardi Insurance Services)
1315 Walnut St. Ste. 1101)
Philadelphia, PA 19107)
)
Respondent.)
)
Type of Action: Enforcement)
)
License Number: 500643)

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MAR 28 2022

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Gagliardi Insurance Services ("Respondent") is a nonresident producer organization holding license # 500643 since August 18, 2006;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer organization who receives a nonresident producer organization license shall maintain licensure in good standing in the nonresident producer's home state;


WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance ("Commissioner") may verify a producer organization's licensing status through the Producer Database maintained by the National Association of Insurance Commissioners ("NAIC") and its affiliates or subsidiaries;

WHEREAS, on March 11, 2022, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent's producer organization's license in their home state of Pennsylvania, is no longer active as of December 4, 2020 and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f);

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer organization license held by the nonresident producer organization until the Commissioner receives notice from the nonresident producer organization's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license # 500643 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that their home state license is in effect.

3.28.2022
Dated



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

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