

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 21123-PA21-1209-003

IN THE MATTER OF:)

Exact Loss Consulting, Inc.)
1522 Portage Ave.)
South Bend, IN 46616)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 3434687)

FILED

DEC 09 2021

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Exact Loss Consulting, Inc. ("Respondent") is a nonresident public adjuster, holding license number 3434687 since April 25, 2019;

WHEREAS, Indiana Code § 27-1-27-7.2(a) states that a nonresident public adjuster who receives a nonresident public adjuster certificate of authority shall maintain licensure in good standing in the nonresident public adjuster's home state;

WHEREAS, on December 8, 2021, the Commissioner verified through the National Producer Database maintained by the NAIC that Respondent's public adjuster's license in their home state of Illinois became inactive as of July 13, 2020, and is no longer in effect as required under Indiana Code § 27-1-27-7.2(a); and

WHEREAS, Indiana Code § 27-1-27-7.2(a)(3) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana public adjuster license held by the nonresident public adjuster until the Commissioner receives notice from the nonresident public adjuster's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license number 3434687 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that their home state license is in effect.

12.09.2021
Date Signed



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

Exact Loss Consulting, Inc.
1522 Portage Ave.
South Bend, IN 46616

Victoria Hastings, Attorney
ATTN: Calla Dain, Sr. Investigator
Indiana Department of Insurance
311 West Washington St. #103
Indianapolis, IN 46204-2787

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER of INSURANCE

CAUSE NO.: 21123-PA21-1209-003

IN THE MATTER OF:)

Adam E. Greer)
109 W Marsile St.)
Bourbonnais, IL 60914)

Exact Loss Consulting, Inc.)
1522 Portage Ave.)
South Bend, IN 46616)

Respondents.)

Type of Agency Action: Enforcement)

License Numbers: 3434050 & 3434687)

FILED

DEC 09 2021

STATE OF INDIANA
DEPT. OF INSURANCE

ORDER GRANTING
EMERGENCY CEASE AND DESIST ORDER

The Commissioner of the Indiana Department of Insurance ("Commissioner"), having reviewed the Enforcement Division's Motion for Emergency Cease and Desist Order, and being otherwise duly advised, and now finds as follows:

FINDINGS OF FACT

1. The Department of Insurance ("Department") is authorized to regulate the practice of insurers and public adjusters in Indiana under Indiana Code § 27-1 *et seq.*
2. Respondent Adam E. Greer does not hold active certification or other authorization required by law to engage in the business of public adjusting in the State of Indiana.
3. The Department has obtained substantial credible evidence that Respondent Adam E. Greer has acted as a public adjuster in Indiana without certification.

4. The Department has obtained substantial credible evidence that Respondent Exact Loss Consulting, Inc. obtained their certificate of authority through misrepresentation in violation of Indiana Code.
5. Respondents' conduct in acting as a public adjuster without certification, or obtaining certification through misrepresentation is a violation of Indiana Insurance law and is harmful to consumers.
6. Conclusions of Law that are properly stated as Findings of Fact are incorporated herein.

CONCLUSIONS OF LAW

1. An emergency exists in that Respondent Adam E. Greer, an uncertified individual, is acting as a public adjuster and holding himself out to be a certified public adjuster in Indiana, in violation of Indiana Code § 27-1-27-2, which is an insurance law which states, in part, that no individual or corporation shall act within Indiana as a public adjuster, or receive, directly or indirectly, compensation or reward for services rendered in the adjustment of any claim or claims, unless he, or it, is a holder of a certificate of authority to act as such public adjuster issued by the Commissioner of insurance of the State of Indiana.
2. An emergency exists in that Respondent Exact Loss Consulting, Inc, is a corporation that obtained their certification through misrepresentation, in violation of Indiana Code § 27-1-27-7.1(b)(3), which is an insurance law which states, in part, that a public adjuster shall not obtain or attempt to obtain a certificate of authority through misrepresentation or fraud.


3. In an emergency, the Commissioner may issue appropriate orders without notice or an evidentiary proceeding under Indiana Code § 4-21.5-4-2(a) and this Emergency Order is issued pursuant to that.
4. This Emergency Order also satisfies the requirements of Indiana Code § 4-21.5-4-2(b).
5. Conclusions of Law that are properly stated as Findings of Fact are incorporated herein.

ORDER

It is **ORDERED** that Respondents, Adam E. Greer and Exact Loss Consulting, Inc., must immediately cease and desist from acting as public adjusters in Indiana. This Order shall remain in effect as allowed by Indiana Code § 4-21.5-4-5(3).

Under Indiana Code § 4-21.5-4-3, this Emergency Order is effective when issued. **Respondents have the right to request a hearing on this Emergency Order by filing a request for a hearing**, and if requested, an evidentiary hearing will be set on the matter as soon as practicable pursuant to Indiana Code § 4-21.5-4-4.

12.09.2021
Dated



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

Victoria Hastings, Attorney
ATTN: Calla Dain, Sr. Investigator
Indiana Department of Insurance
311 West Washington St. #103
Indianapolis, IN 46204-2787

Exact Loss Consulting, Inc.
1522 Portage, Ave
South Bend, IN 46616

Adam E. Greer
109 W Marsile St.
Bourbonnais, IL 60914

STATE OF INDIANA)
) SS:
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BEFORE THE INDIANA
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CAUSE NO.: 21123-PA21-1209-003

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Adam E. Greer)
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Exact Loss Consulting, Inc.)
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Type of Agency Action: Enforcement)

License Numbers: 3434050 & 3434687)

FILED

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STATE OF INDIANA
DEPT. OF INSURANCE

MOTION FOR EMERGENCY CEASE AND DESIST ORDER

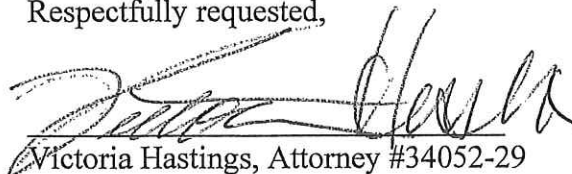
Comes now the Enforcement Division of the Indiana Department of Insurance ("Department") and files its Motion for an Emergency Cease and Desist Order against Adam E. Greer, and Exact Loss Consulting, Inc. ("Respondents") and states:

1. Respondent Adam E. Greer is a nonresident public adjuster under license number 3434050.
2. Respondent Adam E. Greer's license has been inactive as of December 31, 2020.
3. Respondent Exact Loss Consulting, Inc. is a nonresident public adjuster under license number 3434687.
4. Respondent Adam E. Greer is the owner of Exact Loss Consulting, Inc.
5. The Department has received a consumer complaint against Respondents, during the investigation of which the Department has obtained substantial credible evidence that Respondent Adam E. Greer has acted as a public adjuster without certification.

6. Indiana Code § 27-1-27-2 is an insurance law which states, in part, that no individual or corporation shall act within Indiana as a public adjuster, or receive, directly or indirectly, compensation or reward for services rendered in the adjustment of any claim or claims, unless he, or it, is a holder of a certificate of authority to act as such public adjuster issued by the Commissioner of insurance of the State of Indiana.
7. The Department has obtained substantial evidence that Respondent Exact Loss Consulting, Inc. obtained their certificate of authority through misrepresentation in violation of Indiana Code. The Department's investigation is still ongoing.
8. Indiana Code § 27-1-27-7.1(b)(3) is an insurance law which states, in part, that a public adjuster shall not obtain or attempt to obtain a certificate of authority through misrepresentation or fraud.
9. Indiana Code § 4-21.5-4-1(1) allows an agency to conduct proceedings if an emergency exists.
10. An emergency exists in that Respondents, an uncertified individual and a corporation that obtained certification through misrepresentation, are actively acting as public adjusters in Indiana, which violates an Indiana Insurance law and is harmful to Indiana consumers.

WHEREFORE, the Enforcement Division requests that the Commissioner issue an Emergency Cease and Desist Order against Respondents under Indiana Code § 4-21.5-4-2(a)(1), and for all other necessary and proper relief.

Respectfully requested,



Victoria Hastings, Attorney #34052-29

Enforcement Division

Indiana Department of Insurance

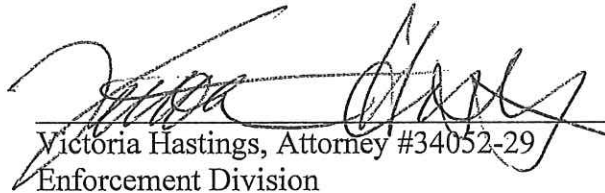
Indiana Department of Insurance
Enforcement Division
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787
Telephone: (317) 232-5312
Facsimile: (317) 232-5251

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing has been served upon Respondents at the address listed below by United States first class mail, the same day as filing.

Exact Loss Consulting, Inc.
1522 Portage Ave.
South Bend, IN 46616

Adam E. Greer
109 W Marsile St.
South Bend, IN 46616


Victoria Hastings, Attorney #34052-29
Enforcement Division