

STATE OF INDIANA)
) SS:
 COUNTY OF MARION)
 IN THE MATTER OF:)
)
 Stephen Collup)
 378 Cherokee Ave.)
 Roseburg, OR 97471)
)
 Respondent.)
)
 Type of Agency Action: Enforcement)
)
 License Number: 465262)

BEFORE THE INDIANA
 COMMISSIONER OF INSURANCE
 CAUSE NO: 20849-AD21-0914-145

FILED
 DEC 09 2021
 STATE OF INDIANA
 DEPT. OF INSURANCE

**ADMINISTRATIVE ORDER AND
 NOTICE OF NONRENEWAL OF LICENSE**

The Indiana Department of Insurance (“Department”), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Stephen Collup (“Respondent”) of the following Administrative Order:

1. Respondent was a licensed nonresident insurance producer holding license number 465262 (“Respondent’s license”) since January 7, 2005.
2. Respondent’s license expired September 30, 2021.
3. On August 3, 2021, Respondent’s resident producer’s license was suspended by the Oregon Department of Insurance for eighteen (18) months and then his license placed on probation for two (2) years at the end of the suspension period.
4. Respondent, as of the date of filing, has yet to report this Administrative Action to the Department.

5. Indiana Code § 27-1-15.6-12(b)(9) states, in part, that the Commissioner may refuse to renew an insurance producer license for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district, or territory.
6. Indiana Code § 27-1-15.6-12(b)(4) states, in part, that the Commissioner may refuse to renew an insurance producer license for improperly withholding, misappropriating, or converting any monies or properties received in the course of doing insurance business.
7. Indiana Code § 27-1-15.6-12(b)(8) states, in part, that the Commissioner may refuse to renew an insurance producer license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere.
8. Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the Commissioner may refuse to renew an insurance producer's license for violating an insurance law.
9. Indiana Code § 27-1-15.6-17(a) is an insurance law that states, a producer shall report to the commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter. The report shall include a copy of the order, consent to order, or other relevant legal documents.
10. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.
11. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order,

make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

12. This is considered an agency action. This action has been initiated by the aforementioned authority. If you choose to appeal this agency action, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and subsequently you will be contacted by the OALP with more information to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** due to the Respondent's misappropriation of premium, his fraudulent or dishonest practices, Respondent's home state license has been suspended, and for Respondent's failure to timely report his administrative actions from other states.

12/9/21

Date Signed

Amy L. Beard

Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution:

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