

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 20723-AG21-0805-158

IN THE MATTER OF:)
)
Sheldon Matthew Soileau)
3713 Lickridge Lane South Drive,)
Apartment 4,)
Indianapolis, IN 46237)
)
Respondent.)
)
License Number: 3518058)
)
Type of Agency Action: Enforcement)

FILED
SEP 16 2021
STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Sheldon Matthew Soileau ("Respondent") is a resident insurance producer holding license #3518058 since January 31, 2020;

WHEREAS, Indiana Code § 27-1-15.6-12(g) states, in part, that a licensed producer shall furnish the Commissioner with a full and complete report listing each insurer with which the licensee has held an appointment during the year preceding the request within ten (10) days of receiving a request;

WHEREAS, on July 13, 2021, the Commissioner of the Indiana Department of Insurance ("Commissioner") mailed Respondent a letter requesting a list of appointments via USPS First Class Mail to Respondent's address of record;

WHEREAS, said letter was not returned to the Commissioner as "undeliverable" or otherwise;

WHEREAS, on August 20, 2021, the Commissioner mailed Respondent a certified mail article # 7018 1130 0001 7980 2752 requesting a list of appointments to Respondent's address of record;

WHEREAS, on August 30, 2021, certified mail article # 7018 1130 0001 7980 2752 was returned to the Department and marked as "unable to forward/return to sender"

WHEREAS, Respondent has failed to provide a list of appointments within ten (10) days of receiving the Commissioner's request;

WHEREAS, Respondent's failure to provide the list of appointments within ten (10) days constitutes a violation of Indiana Code § 27-1-15.6-12(g); and

WHEREAS, Indiana Code § 27-1-15.6-12(h) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any insurance license held by the licensee in the event that the licensee fails to remit the list of appointments within ten (10) days of receiving the request.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license #3518058 is hereby suspended, effective immediately, and will remain suspended until Respondent submits the list of appointments requested by the Commissioner.

09/16/2021
Date Signed

Amy L. Beard
Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

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