

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 20342-AG21-0621-125

IN THE MATTER OF:)
)
Direct Point Insurance Services, Inc.)
500 N. Rainbow Blvd.,)
Las Vegas, NV 89107)
)
Applicant.)
)
Type of Agency Action: Enforcement)
)
License Number: 830162)

FILED
SEP 16 2021
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel, Victoria Hastings, and Direct Point Insurance Services, Inc. (“Applicant”), a nonresident producer organization applicant, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (“Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, which imposes a civil penalty in the amount of five hundred dollars (\$500) against Applicant for Applicant’s failure to timely report an administrative action while previously licensed, and due to Applicant’s failure to disclose an administrative action on its application for licensure, finds it has been entered into fairly and without fraud, duress, or undue influence, and is fair and equitable between parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Applicant's nonresident producer organization license shall be approved contingent upon Applicant's timely payment of a civil penalty. Applicant shall pay a civil penalty in the amount of five hundred dollars (\$500) to the Department within thirty (30) days after the Commissioner signs this Final Order. Failure to timely pay the civil penalty may result in the Department denying Applicant's application for licensure.

9/16/21
Date Signed

Amy L Beard
Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution:

Victoria Hastings, Attorney
ATTN: Steven A. Embree, Investigator
Indiana Department of Insurance
311 West Washington St, Suite 103
Indianapolis, Indiana 46204-2787

Direct Point Insurance Services, Inc.,
500 N. Rainbow Blvd.,
Las Vegas, NV 89107

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AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Victoria Hastings, and Direct Point Insurance Services, Inc. ("Applicant"), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Amy L. Beard, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Applicant's Indiana nonresident producer organization license number 830162 was first issued on or around July 24, 2012;

WHEREAS, Applicant's Indiana nonresident producer organization license expired on or around July 31, 2020, due to Applicant's failure to renew;

WHEREAS, on or about February 26, 2021, Applicant applied to the Department to reactivate its Indiana nonresident producer organization license;

WHEREAS, on or about March 26, 2020, the State of Washington, Office of the Insurance Commissioner, issued a Consent Order and levied a civil penalty due to Applicant's failure to have

at least one (1) affiliated individual licensee, and for failing to respond to inquiries from the Office of the Insurance Commissioner;

WHEREAS, Applicant failed to timely report the administrative action from the State of Washington's to the Department when Applicant was previously licensed;

WHEREAS, Applicant failed to disclose the Washington administrative action on its 2021 application for licensure;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(1) states, in part, that the Commissioner may levy a civil penalty for providing incorrect, misleading, incomplete, or materially untrue information in a license application;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the Commissioner may levy a civil penalty for violating an insurance law;

WHEREAS, Indiana Code § 27-1-15.6-17(a) which is an insurance law that states, in part, that a producer shall report to the Commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Indiana not more than thirty (30) days after final disposition of the matter;

WHEREAS, Stanley Rork, President, Direct Point Insurance Services, Inc., is authorized to act on behalf of Applicant and obligate it to perform in accordance with this agreement; and

WHEREAS, the Department and Applicant (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. In order to avoid formal litigation in this matter, Applicant has determined that it is in their best interest to enter into this Agreed Entry. As such Applicant acknowledges that they execute this Agreed Entry with full realization of its contents and effects.
3. This Agreed Entry is executed knowingly, voluntarily and freely by the Parties. The Parties agree that the terms of this Agreed Entry constitute final resolution of this matter.
4. Applicant knowingly, voluntarily and freely waives the right to a public hearing on this matter, including the right to appear in person before the Commissioner, present evidence, cross-examine witnesses, and present arguments.
5. Applicant knowingly, voluntarily and freely waives the right to judicial review of this matter or otherwise appeal or challenge the validity of this Agreed Entry.
6. Applicant knowingly, voluntarily and freely waives, releases, and forever discharges all claims or challenges, known or unknown, against the Department, its Commissioner, employees, agents, and representatives, in their individual and official capacities, that arise out of or are related to the Agreed Entry or Final Order, including but not limited to any act or omission as part of the underlying audit, investigation, negotiation, or approval process.
7. Applicant's nonresident producer organization license shall be approved contingent upon Applicant's timely payment of the civil penalty. Applicant shall pay a civil penalty in the amount of five hundred dollars (\$500) to the Department within thirty

(30) days after the Commissioner signs the Final Order adopting this Agreed Entry. Failure to timely pay the civil penalty, may result in the Department denying Applicant's application for licensure.

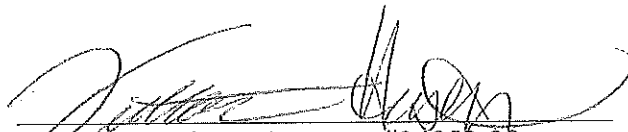
8. Applicant has carefully read and examined this Agreed Entry and fully understands its terms.
9. Applicant has had the opportunity to have this Agreed Entry reviewed by legal counsel of their choosing, at their own expense, and is aware of the benefits gained and obligations incurred by the execution of this Agreed Entry. Applicant understands and agrees that the Department cannot give them legal advice.
10. Applicant has entered into this agreement freely, and has not been subject to duress, coercion, threat, or undue influence.
11. This Agreed Entry constitutes the entire agreement between the Parties, and no other promises or agreements, express or implied, have been made by the Department or by any employee, director, agent, or other representative thereof to induce Applicant to enter this Agreed Entry.
12. The Department agrees to accept Applicant's compliance with the terms of this Agreed Entry as full satisfaction of this matter and warrants a represents that so long as Applicant complies with the terms of this Agreed Entry, the Department will not bring any further action against Applicant based on the facts that gave rise to this Agreed Entry.
13. In the event the Department finds there has been a breach of any provision of this Agreed Entry, the Department may reopen this matter and pursue alternative action pursuant to Indiana Code § 27-1-15.6-12.

14. Applicant waives any applicable statute of limitations for purposes of any enforcement of the terms and conditions of this Agreed Entry.
15. Applicant acknowledges that this Agreed Entry may be admitted into evidence in any judicial or administrative proceeding against Applicant to enforce the terms and conditions contained herein.
16. Applicant understands that this Agreed Entry resolves only the matter pending with the Department and does not affect any criminal prosecution or civil litigation that may be pending or hereinafter commence against Applicant.
17. This Agreed Entry does not in any way affect the Department's authority in future audits, investigations, examinations, negotiations, or other complaints involving Applicant.
18. It is expressly understood that this Agreed Entry is subject to the Commissioner's acceptance and has no force or effect until such acceptance is evidenced by the entry of a Final Order by the Commissioner.
19. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner, shall not unfairly or illegally prejudice the Commissioner or Applicant from further participation in or resolution of these proceedings.
20. If this Agreed Entry is accepted by the Commissioner, it will become part of Applicant's permanent record and may be considered in future actions brought by the Department or any other regulator against Applicant. It is further understood that, if accepted by the Commissioner, the Agreed Entry and resulting Final Order are public records pursuant to Indiana Code § 4-21.5-3-32 that may not be sealed

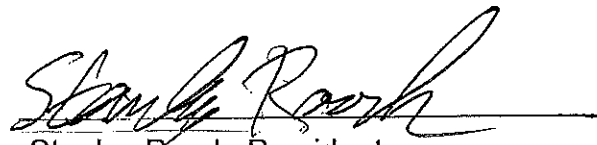
or otherwise withheld from the public and may be reported to the National Association of Insurance Commissioners and published on the Department's website as required.

21. Applicant acknowledges that this is an Administrative Action and that they may be required to report to other jurisdictions in which they are licensed and on future applications.

9/7/2021
Date Signed


Victoria Hastings, Attorney #34052-29
Indiana Department of Insurance

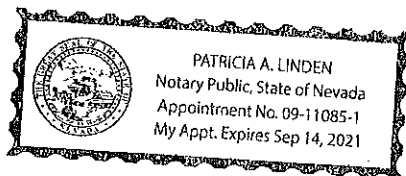
8/31/2021
Date Signed


Stanley Rook, President,
Direct Point Insurance Services, Inc.

NEVADA
STATE OF ~~WASHINGTON~~)
) SS:
COUNTY OF CLARK)

Before me a Notary Public for CLARK County, State of ~~Washington~~ ^{NEVADA},
personally appeared Stanley Rook, President, of Direct Point Insurance Services, Inc., and being
first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are
true.

Signed and sealed this 31 day of August, 2021.



Patricia A. Linden
Signature
PATRICIA A. LINDEN
Printed

My Commission expires: Sept. 14, 2021

County of Residence: CLARK

Return executed originals to:
INDIANA DEPARTMENT OF INSURANCE
Enforcement Division, Suite 103
311 West Washington Street
Indianapolis, IN 46204-2787
317/234-5883 - telephone
317/234-5882 - facsimile