STATE OF INDIANA)	BEFORE THE INDIANA
) SS:	COMMISSIONER OF INSURANCE
COUNTY OF MARION)	
	CAUSE NO: 20307-AG21-0413-083
IN THE MATTER OF:)
)
Nikolaos Paras)
2361 East 23rd Street,) 🚎 . 😅 🗀
Brooklyn, NY 11229	FILED
Respondent.	AUG 2 0 2021
Type of Agency Action: Enforcement	STATE OF INDIANA DEPT. OF INSURANCE
License Numbers: 779134, 790934)

ADMINISTRATIVE ORDER AND NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance ("Department"), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 et seq., and Indiana Code § 27-1-15.6-12, hereby gives notice to Nikolaos Paras ("Respondent") of the following Administrative Order:

- Respondent is a licensed nonresident insurance producer holding license number 779134 ("Respondent's producer license") since September 23, 2011.
- 2. Respondent is a licensed nonresident surplus lines producer holding license number 790934 ("Respondent's surplus lines license") since November 16, 2011.
- 3. Respondent's producer license expired on February 28, 2021.
- 4. Respondent's surplus lines license expired on February 28, 2021.
- 5. On February 9, 2021, the Respondent submitted an application for renewal of his nonresident producer's license.

6. On February 11, 2021, the Respondent submitted an application for renewal of his nonresident surplus lines license.

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- 7. On June 14, 2013, the state of Virginia revoked Respondent's nonresident producer license due to a violation of surplus lines.
- 8. On October 24, 2014, the state of Delaware revoked Respondent's nonresident producer license due to Respondent's previous administrative actions.
- 9. On May 17, 2016, the state of Utah denied Respondent's nonresident producer license due to Respondent's previous administrative actions.
- 10. On June 21, 2016, the state of Louisiana revoked Respondent's nonresident producer license due to Respondent's previous administrative actions.
- 11. On December 16, 2017, the state of Washington revoked Respondent's nonresident producer license due to Respondent's previous administrative actions.
- 12. On September 18, 2017, the state of Kansas revoked Respondent's nonresident producer license due to Respondent's previous administrative actions.
- 13. On June 15, 2018, the state of Virginia revoked Respondent's nonresident producer license due to Respondent's previous administrate actions.
- 14. On November 30, 2018, the state of Vermont revoked Respondent's nonresident producer license due to Respondent's previous administrate actions.
- 15. On February 19, 2020, the state of South Dakota revoked Respondent's nonresident producer license due to Respondent's previous administrate actions.
- 16. On May 29, 2020, the state of South Dakota denied Respondent's nonresident producer license due to Respondent's previous administrative actions.

- 17. On September 24, 2020, the state of Kentucky suspended Respondent's nonresident producer license due to Respondent's administrative actions.
- 18. Indiana Code § 27-1-15.6-12(b)(9), states, in part, the Commissioner may refuse to renew an insurance producer's license for having an insurance producer's license or its equivalent, denied, suspended, or revoked in any other state, province, district or territory.
- 19. Indiana Code § 27-1-15.8-2 provides that Indiana Code § 27-1-15.6-12 applies to the licensure of a surplus lines producer; thus, a violation of Indiana Code § 27-1-15.6-12, applies to Respondent's surplus lines license.
- 20. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.
- 21. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.
- 22. This is considered an agency action. This action has been initiated by the aforementioned authority. If you choose to appeal this agency action, the State of Indiana Office of Administrative Law Proceedings ("OALP") will assign an administrative law judge to preside over this matter, and subsequently you will be contacted by the OALP with more information to begin the administrative process.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that Respondent's producer license number 779134 and Respondent's surplus lines license number 790934 shall not be renewed due to Respondent having a license denied, suspended, or revoked in multiple other states.

8/20121

Date Signed

Amy L. Beard, Commissioner Indiana Department of Insurance

Distribution:

Nikolaos Paras 2361 East 23rd Street, Brooklyn, NY 11229 Victoria Hastings, Attorney ATTN: Melissa Higgins, Investigator Indiana Department of Insurance 311 W Washington St., Suite 103 Indianapolis, IN 46204-2787