

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO.: 20434-AG21-0326-077

IN THE MATTER OF: )

David J. Franko )  
4606 Deer Shadow Trail, )  
Sioux City, IA 51106 )

Respondent. )

Type of Action: Enforcement )

License Number: 3233721 )

FILED

APR 14 2021

STATE OF INDIANA  
DEPT. OF INSURANCE

**FINDINGS OF FACT AND SUSPENSION ORDER**

WHEREAS, David J. Franko (“Respondent”) is a nonresident insurance producer holding license # 3233721 since April 7, 2017;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer’s home state;

WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;

WHEREAS, on March 26, 2021, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer’s license in his home state of Iowa was no longer active as of March 18, 2021 and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f);

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in his sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

**IT IS THEREFORE ORDERED BY THE COMMISSIONER** that Respondent's license # 3233721 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that her home state license is in effect.

4-14-2021

Dated



Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Distribution to:

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