

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 20043-AG21-0127-017

IN THE MATTER OF:)
)
David D. Spears)
425 6th St.,)
Osawatomie, KS 66064)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 3487684)

FILED

FEB 25 2021

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, David D. Spears (“Respondent”) is a nonresident insurance producer, holding license number 3487684 since October 17, 2019;

WHEREAS, Respondent’s home state is Kansas;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer’s home state;

WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;

WHEREAS, on February 18, 2021, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer’s license in his home state of Kansas became inactive on October 21, 2020, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f); and

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in his sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license number 3487684 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that his home state license is in effect.

2-25-2021

Date Signed



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution to:

David D. Spears
425 6th St.,
Osawatomie, KS 66064

Victoria Hastings, Attorney
ATTN: Calla Dain, Sr. Investigator
Indiana Department of Insurance
311 West Washington St. #103
Indianapolis, IN 46204-2787