

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO: 19355-AD20-0521-084

IN THE MATTER OF:)

Russell Akio Van Belle)
3343 N 107th St.,)
Omaha, NE 68134)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 417289)

FILED

JUL 23 2020

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER AND
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance ("Department"), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Russell Akio Van Belle ("Respondent") of the following Administrative Order:

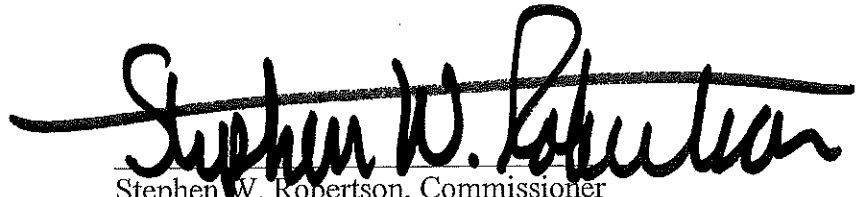
1. Respondent is a licensed nonresident insurance producer holding license number 417289 ("Respondent's license") since March 20, 2002.
2. Respondent's license expired on May 31, 2020.
3. On or about April 2, 2020, Respondent submitted a nonresident producer license renewal application.
4. On the April 2, 2020, renewal application, Respondent answered "Yes", to having been involved in an administrative action which has not been previously reported to the Department.

5. Respondent entered into a Consent Order, which was filed on August 19, 2014, in the State of Nebraska, for demonstrating incompetence and untrustworthiness in the business of Insurance. The Consent Order levied a civil penalty in the amount of one thousand and seven hundred dollars (\$1,700), due to Respondent providing a consumer with a bad annuity product.
6. Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the Commissioner may refuse to renew an insurance producer's license for violating an insurance law.
7. Indiana Code § 27-1-15.6-17(a) is an insurance law, which states, in part, a producer shall report to the Commissioner any administrative action taken in another jurisdiction or by another governmental agency not more than thirty (30) days after the final disposition of the matter.
8. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.
9. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** due to Respondent's failure to disclose to the administrative action to the Department within thirty (30) days from the final disposition of the matter.

7-23-2020

Date Signed

A handwritten signature in black ink, reading "Stephen W. Robertson". The signature is written in a cursive style with a long horizontal line extending from the end of the name.

Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Victoria Hastings, Attorney
ATTN: Melissa Higgins, Sr. Investigator
Indiana Department of Insurance
311 W Washington St., Suite 103
Indianapolis, IN 46204-2787

Russell Akio Van Belle
3343 N 107th St.,
Omaha, NE 68134