

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 19189-AG20-0409-060

IN THE MATTER OF:)

Michael Acosta)
2100 Manatee Dr.)
Ft. Lauderdale, FL 33316)

Respondent.)

License Number: 3214508)

Type of Agency Action: Enforcement)

FILED

AUG 13 2020

STATE OF INDIANA
DEPT. OF INSURANCE

ORDER LIFTING SUSPENSION

Comes now the Enforcement Division of the Indiana Department of Insurance and files its Motion to Lift Suspension Order. The Commissioner of the Indiana Department of Insurance, having reviewed the same now issues the following order:

1. The Suspension Order issued on June 5, 2020, against Michael Acosta's producer license #3214508 is hereby lifted.

8-13-2020

Dated



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution to:

Michael Acosta
2100 Manatee Dr.
Ft. Lauderdale, FL 33316

Victoria Hastings, Attorney
ATTN: Phil Holleman, Insurance Investigator
Indiana Department of Insurance
311 West Washington St. #103
Indianapolis, IN 46204-2787

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STATE OF INDIANA
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MOTION TO LIFT SUSPENSION ORDER

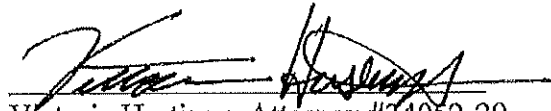
The Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Victoria Hastings, now moves that the Suspension Order issued on June 5, 2020, in this matter be lifted. In support of this request the Department asserts the following:

1. Michael Acosta ("Respondent") is a licensed nonresident insurance producer holding license #3214508.
2. On March 26, 2020, the Commissioner of the Indiana Department of Insurance ("Commissioner") mailed Respondent a certified letter requesting a list of appointments.
3. On March 30, 2020 certified mail article #7017 2620 0000 8741 3267 was successfully delivered by the United States Postal Service.
4. More than ten (10) days elapsed since the Commissioner requested a list of appointments without a response from Respondent.

5. Pursuant to Indiana Code § 27-1-15.6-12(g), on June 5, 2020, the Commissioner issued a Suspension Order suspending Respondent's license #3214508 until such a time as the Commissioner received Respondent's list of appointments.
6. On July 17, 2020, Respondent sent an email to the Department providing a list of his appointments.

WHEREFORE, the Department requests that the Commissioner issue an order lifting the suspension of Respondent's license and all other relief just and proper upon the premise.

Respectfully requested,

A handwritten signature in black ink, appearing to read "Victoria Hastings", is written over a horizontal line.

Victoria Hastings, Attorney #34052-29
Enforcement Division

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 19189-AG20-0409-060

IN THE MATTER OF:)

Michael Acosta)
7019 Stirling Rd, Apt. 6102,)
Davie, FL 33314-8011)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 3214508)

FILED

JUN 05 2020

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Michael Acosta ("Respondent") is a nonresident insurance producer holding license number 3214508;

WHEREAS, Indiana Code § 27-1-15.6-12(g) states, in part, that a licensed producer shall furnish the Commissioner with a full and complete report listing each insurer with which the licensee has held an appointment during the year preceding the request, within ten (10) days of receiving a request;

WHEREAS, on March 26, 2020, the Commissioner of the Indiana Department of Insurance ("Commissioner") mailed Respondent a letter via certified mail article # 7017 2620 0000 8741 3267 requesting a list of appointments to Respondent's address of record;

WHEREAS, on March 30, 2020, certified mail article # 7017 2620 0000 8741 3267 was successfully delivered by the United States Postal Service;

WHEREAS, Respondent has failed to provide a list of appointments within ten (10) days of receiving the Commissioner's request;

WHEREAS, Respondent's failure to provide the list of appointments within ten (10) days constitutes a violation of Indiana Code § 27-1-15.6-12(g); and

WHEREAS, Indiana Code § 27-1-15.6-12(h) provides that the Commissioner may, without a hearing and in his sole discretion, suspend any insurance license held by the licensee in the event that the licensee fails to remit the list of appointments within ten (10) days of receiving the request.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license number 3214508 is hereby suspended, effective immediately, and will remain suspended until Respondent submits the list of appointments requested by the Commissioner.

6-5-2020

Dated



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution to:

Victoria Hastings, Attorney
ATTN: Phil Holleman, Insurance Investigator
Indiana Department of Insurance
311 West Washington St., Suite 103,
Indianapolis, IN 46204-2787

Michael Acosta
7019 Stirling Rd, Apt. 6102
Davie, FL 33314-8011