

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 18841-AG19-1227-231

IN THE MATTER OF:)

Ricardo Palmer)
PO Box 971111)
Miami, FL 33197)

Respondent.)

License Number: 3283866)

Type of Action: Enforcement)

FILED

JAN 10 2020

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND TERMINATION ORDER

WHEREAS, Ricardo Palmer ("Respondent") is a nonresident independent adjuster holding license #3283866 since October 17, 2017;

WHEREAS, Indiana Code § 27-1-28-17(d)(1) states that a nonresident independent adjuster who receives a nonresident independent adjuster license shall maintain valid licensure in good standing in the nonresident independent adjuster's home state;

WHEREAS, Indiana Code § 27-1-28-17(c)(1) states that the Commissioner of the Indiana Department of Insurance ("Commissioner") may verify a producer's license status through the Producer Database maintained by the National Association of Insurance Commissioners ("NAIC") and its affiliate or subsidiaries;

WHEREAS, on December 27, 2019, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent's independent adjuster's license in his home state of Florida became inactive on November 7 2019, and is no longer in effect as required under Indiana Code § 27-1-28-17(d)(1); and

WHEREAS, Indiana Code § 27-1-28-17(f)(1) states if a nonresident independent adjuster's home state license terminates for any reason other than the issuance of a new resident independent adjuster license in a new home state, the person's nonresident independent adjuster license issued under the chapter also terminates immediately.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license #3283866 is hereby terminated, effective immediately, pursuant to Indiana Code § 27-1-28-17(f)(1).

1-10-2020

Date Signed

A handwritten signature in black ink, appearing to read "Stephen W. Robertson", written over a horizontal line.

Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution to:

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