

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO: 18243-AD19-0807-084

IN THE MATTER OF:)
)
Nicholas Shipe)
11037 Broadway, Ste. C,)
Crown Point, IN 46307)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 853546)

FILED

AUG 16 2019

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER AND
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance (“Department”), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Nicholas Shipe (“Respondent”) of the following Administrative Order:

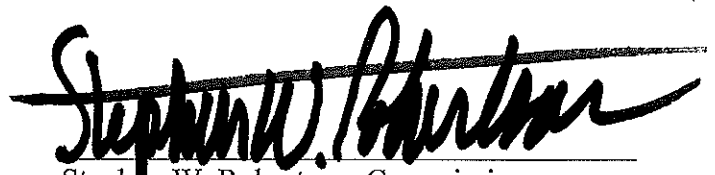
1. Respondent is a licensed resident insurance producer holding license number 853546 (“Respondent’s license”) since November 19, 2012.
2. Respondent’s license expired on May 31, 2019.
3. On or around, May 9, 2019, the Department received a letter from American Family Life Assurance Company “AFLAC”, stating Respondent’s agreement was terminated for cause, following an investigation.
4. The investigation alleged that Respondent was placing ineligible policyholders on an account.

5. Respondent while employed at AFLAC, admitted to placing ineligible policyholders on accounts in order to make extra money in commissions.
6. Indiana Code § 27-1-15.6-12(b)(8) states that the Commissioner may refuse to renew an insurance producer license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere.
7. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.
8. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** for Respondent having used fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business by placing ineligible policyholders on accounts to make additional money in commissions.

8-16-2019

Date Signed



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Nicholas Shipe
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