

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 17749-AG18-1217-181

IN THE MATTER OF:)
)
Joshua Ransom)
202 Glenwood Dr.)
Vincennes, IN 47591)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License No. 417848)

FILED

JAN 04 2019

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance, pursuant to Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Joshua Ransom, (“Respondent”) of the following Administrative Order:

1. Respondent is a licensed resident insurance producer, holding license number 417848 since April 1, 2002 (“Respondent’s license”).
2. Respondent’s license expired on November 30, 2018.
3. On October 2, 2018, Respondent was terminated by Roemer Insurance Agency.
4. Respondent bound coverage for a client based on an artificially low quote, obtained by reporting incorrect information to the underwriting company.
5. Respondent quoted a premium forty three thousand dollars (\$43,000) per year lower than it should have been. By the time the problem was discovered the customer had already cancelled his old policy and had to pay the premium on the new policy.

6. Indiana Code § 27-1-15.6-12(b)(5) states, in part, that the Commissioner may refuse to renew a producer's license for intentionally misrepresenting the terms of an actual or proposed insurance contract or application for insurance.
7. Indiana Code § 27-1-15.6-12(d) requires the Commissioner to notify a licensee of the reason for the nonrenewal of his license. This Order serves as that notice.
8. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **his license shall not be renewed**, due to intentionally misrepresenting the terms of an actual or proposed insurance contract or application for insurance.

1-4-2019
Date Signed


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Erica J. Dobbs, Attorney
ATTN: Phil Holleman, Insurance Investigator
Indiana Department of Insurance
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Joshua Ransom
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