

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 17530-AG18-1211-178

IN THE MATTER OF:)
)
Angel Zapata)
10647 S Pulaski Rd)
Chicago, IL 60655)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
Producer's License #: 3144924)

FILED

DEC 17 2018

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance, pursuant to Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Angel Zapata, (“Respondent”) of the following Administrative Order:

1. Respondent is a licensed nonresident insurance producer holding license number 3144924 since March 15, 2016 (“Respondent’s license”).
2. Respondent’s license expires on December 31, 2018.
3. On or about August 20, 2018, the Enforcement Division of the Indiana Department of Insurance received notification that Respondent was terminated for cause from Farmers Insurance Company for the misappropriation of five thousand seven hundred two dollars (\$5,702) of policyholder funds.
4. Indiana Code § 27-1-15.6-12(b)(4) provides, in part, that the Commissioner may refuse to renew a producer’s license for improperly withholding, misappropriating, or converting any monies or properties received in the course of doing insurance business.

5. Indiana Code § 27-1-15.6-12(d) requires the Commissioner to notify a licensee of the reason for the nonrenewal of his license. This Order serves as that notice.

6. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **his license shall not be renewed** due to his misappropriation of policyholder funds.

12-17-2018

Date Signed


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

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