

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 17399-AG18-0808-131

IN THE MATTER OF:)
)
Jim Rainbolt)
2844 Jarrett Dr)
Schererville, IN 46375)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
License Number: 1004939)

FILED

OCT 26 2018

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

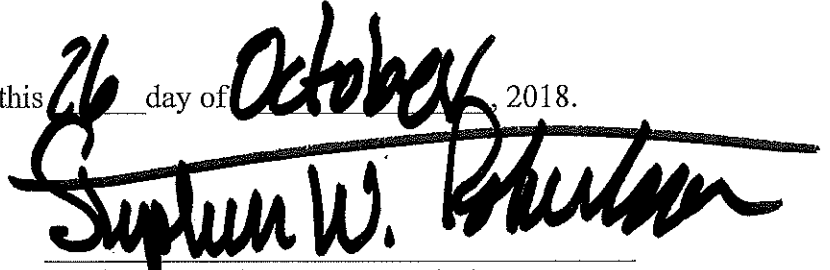
The Indiana Department of Insurance (“Department”), by counsel, Erica J. Dobbs, and Jim Rainbolt (“Respondent”), a licensed resident producer, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of Indiana Department of Insurance (“Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, which levies a two hundred fifty dollar (\$250) civil penalty against Respondent for allowing a client to sign an application for an insurance policy on behalf of the client’s wife, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent shall pay a civil penalty in the amount of two hundred fifty dollars (\$250), payable to the Department within thirty (30) days from the date of this Final Order.

ALL OF WHICH IS ORDERED this 26 day of October, 2018.

A handwritten signature in black ink, reading "Stephen W. Robertson". The signature is written in a cursive style and is positioned above a horizontal line.

Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Erica J. Dobbs, Attorney
ATTN: Melissa Higgins, Sr. Investigator
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

Jim Rainbolt
2844 Jarrett Dr
Schererville, IN 46375

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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel, Erica J. Dobbs, and Jim Rainbolt (“Respondent”), to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance (“Commissioner”).

WHEREAS, Respondent is a licensed resident insurance producer, holding license number 1004939 since December 10, 2014;

WHEREAS, on or about July 12, 2018, the Department received a complaint from a consumer stating that Respondent had allowing a client to sign an application for an accidental death policy on behalf of the client’s spouse;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(8) states, in part, that the Commissioner may levy a civil penalty against a producer for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere;

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

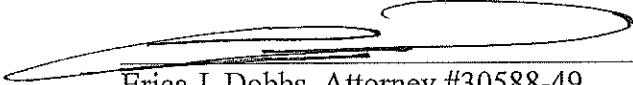
IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

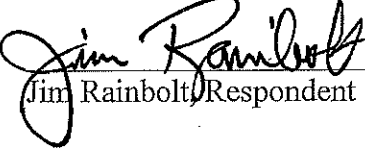
1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Respondent voluntarily and freely waives the right to a public hearing on the issues in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent shall pay a civil penalty in the amount of two hundred fifty dollars (\$250) within thirty (30) days after the Commissioner executes the Final Order adopting this Agreed Entry.
6. The Department agrees to accept Respondent's compliance with this agreement as full satisfaction of this matter.
7. Respondent has carefully read and examined this agreement and fully understands its terms.
8. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
9. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

10. Respondent is aware that failure to comply with any of the terms of this agreement will result in the matter being set for a hearing.

10/23/18
Date Signed

10-15-2018
Date Signed

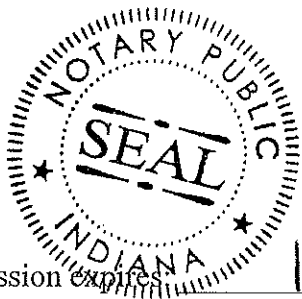

Erica J. Dobbs, Attorney #30588-49
Indiana Department of Insurance


Jim Rainbolt, Respondent

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public for LAKE County, State of Indiana,
personally appeared Jim Rainbolt, and being first duly sworn by me upon his oath, says that the
facts alleged in the foregoing instrument are true.

Signed and sealed this 15th day of October, 2018.



Beth Lewis
Signature

Beth Lewis
Printed

My Commission expires 12-15-21

County of Residence: LAKE

Return executed originals to:
INDIANA DEPARTMENT OF INSURANCE
Enforcement Division, Suite 103
311 West Washington Street
Indianapolis, IN 46204-2787
317/234-5883 - telephone
317/234-5882 - facsimile