

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 17279-AG18-0912-144

IN THE MATTER OF:)

FNC Title Services, LLC)
1300 Piccard Drive)
Suite 105)
Rockville, MD 20850)

Respondent.)

Type of Agency Action: Enforcement)

Indiana Producer License No.: 721189)

FILED

OCT 15 2018

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

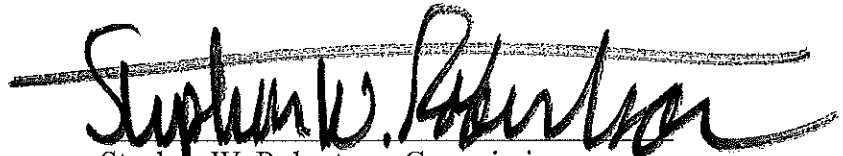
The Indiana Department of Insurance (“Department”), by its counsel Erica J. Dobbs, and FNC Title Services, LLC (“Respondent”), a licensed nonresident title insurance agency, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, which imposes a one thousand six hundred seventy dollar (\$1670) civil penalty for failure to input one hundred twenty seven (127) real estate transactions into the RREAL IN database within the statutorily required time period, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Respondent shall pay a civil penalty in the amount of one thousand six hundred seventy dollars (\$1670) to the Department within thirty (30) days of the date of this Final Order.

ALL OF WHICH IS ORDERED this 15 day of October, 2018.


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Ali Farahpour, Managing Member
FNC Title Services, LLC
1300 Piccard Drive
Suite 105
Rockville, MD 20850

Erica Dobbs, Attorney #30588-49
ATTN: Tyler Mason, Junior Insurance Examiner
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

STATE OF INDIANA)
) SS:
 COUNTY OF MARION)

IN THE MATTER OF:)
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 FNC Title Services, LLC)
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 Suite 105)
 Rockville, MD 20850)
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 Respondent.)
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 Type of Agency Action: Enforcement)
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BEFORE THE INDIANA
 COMMISSIONER OF INSURANCE

CAUSE NO.: 17279-AG18-0912-144

FILED
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 STATE OF INDIANA
 DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by the Indiana Department of Insurance (“Department”), by counsel, Erica J. Dobbs, and FNC Title Services, LLC (“Respondent”), a nonresident title insurance agency licensed to do business in Indiana, to resolve all issues in the above captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance (“Commissioner”).

WHEREAS, Respondent is a nonresident title insurance agency holding license number 721189 since October 6, 2010;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the commissioner may levy a civil penalty against an insurance producer for violating an insurance law;

WHEREAS, Indiana Code § 6-1.1-12-43(e)(1) is an insurance law requiring that title insurance producers enter real estate transactions into the Residential Real Estate Acquisition of Licensee Information and Number (“RREAL IN”) database as soon as possible after the closing, and within the time prescribed by the Department;

WHEREAS, the Department has interpreted this to be twenty (20) business days, pursuant to Indiana Code § 27-7-3-15.5(e);

WHEREAS, the Respondent failed to enter one hundred twenty seven (127) real estate transactions into the RREAL IN database within the required time period;

WHEREAS, Ali Farahpour, Managing Member of FNC Title Services, LLC, is authorized to act on behalf of Respondent and obligate it to perform in accordance with this agreement; and

WHEREAS, the Department and Respondent (collectively, the “Parties”) desire to resolve the issues in this matter without a hearing.

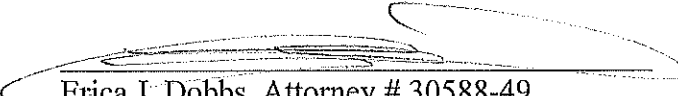
IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties in this administrative action.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Respondent voluntarily and freely waives the right to a public hearing in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent agrees to pay a civil penalty in the amount of one thousand six hundred seventy dollars (\$1670) to the Department within thirty days (30) after the Commissioner enters the Final Order approving this Agreed Entry.
6. Should additional violations manifest, this penalty shall be in addition to any administrative actions for the new violation(s).
7. The Department agrees to accept Respondent’s compliance with the agreement herein as full satisfaction of this matter.

8. Respondent has carefully read and examined this agreement and fully understands its terms.
9. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
10. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
11. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

10/10/18
Date Signed

10/8/18
Date Signed


Erica J. Dobbs, Attorney # 30588-49
Indiana Department of Insurance

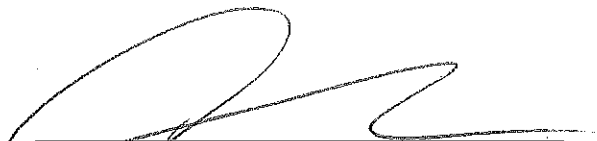

Ali Farahpour, Managing Member
FNC Title Services, LLC

STATE OF MARYLAND)
) SS:
COUNTY OF Baltimore)

Before me a Notary Public for Baltimore County, State of Maryland,
personally appeared Ali Farahpour, on behalf of FNC Title Services, LLC and being first duly
sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 8 day of October, 2018.

Chad M. Smith
Baltimore County
State of Maryland
Commission Expires
May 8th, 2021


Signature

Chad M. Smith
Printed

My Commission expires: 5/8/21

County of Residence: Baltimore