

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

CAUSE NO: 17038-AG18-0326-039

IN THE MATTER OF: )  
 )  
Desiderio Ramos )  
10 E. Doty St., Ste 800 )  
Madison, WI 53703-5105 )  
 )  
Respondent. )  
 )  
Type of Agency Action: Enforcement )  
 )  
License Number: 3175705 and )  
3175712 (surplus lines) )

**FILED**

JUN 28 2018

STATE OF INDIANA  
DEPT. OF INSURANCE

**FINAL ORDER**

The Indiana Department of Insurance (“Department”), by its counsel, Erica J. Dobbs, and Desiderio Ramos (“Respondent”), a nonresident insurance producer licensed to do business in Indiana, signed an Agreed Entry which purports to resolve all issues in the above-captioned matter, and which has been submitted to the Commissioner of Insurance (“Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, which revokes Respondent’s producer license and surplus lines license due to the cessation of operations by Respondent’s company following alleged embezzlement by Respondent’s partner, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner of Insurance:

1. Respondent's Indiana nonresident producer license #3175705 shall be revoked.
2. Respondent's surplus lines license #3175712 shall be revoked.
3. The Department agrees to accept this agreement as full resolution of this matter.

ALL OF WHICH IS ORDERED this 28 day of June, 2018.

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Distribution:

Erica J. Dobbs, Attorney  
ATTN: Dennis Wood, Sr. Insurance Investigator  
INDIANA DEPARTMENT OF INSURANCE  
311 West Washington Street, Suite 300  
Indianapolis, Indiana 46204-2787

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Madison, WI 53703-5105

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DEPT. OF INSURANCE

**AGREED ENTRY**

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel Erica J. Dobbs, and Desiderio Ramos (“Respondent”), a nonresident insurance producer licensed to do business in Indiana, to resolve all issues in the above captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance (“Commissioner”).

WHEREAS, Respondent is a nonresident insurance producer licensed to do business in Indiana, holding license numbers 3175705 and 3175712 (Surplus Lines);

WHEREAS, Respondent owns Lone Rock Capital Partners, LLC, dba Ascension Risk Services (“Lone Rock”), a licensed nonresident independent insurance agency;

WHEREAS, Lone Rock is unable to continue in business due to the alleged embezzlement of agency funds by Michael Morman, who was Respondent’s partner and Lone Rock’s Chief Operating Officer;

WHEREAS, the funds alleged to have been embezzled by Morman were, at least in part, comprised of premiums collected but never applied to coverage;

WHEREAS, two Indiana concerns were affected by Lone Star's inability to continue in business – Bondar Insurance Group ("Bondar") and K & S Engineers ("K&S"). Bondar is K&S's agent;

WHEREAS, Bondar advises that the carrier to which coverage for K&S had been applied, and for which premium was paid to Lone Rock, supplied the requested coverage free of additional charge after being apprised of the incident, thereby making K&S and Bondar whole. No premium or coverage loss has occurred for the only affected Indiana entities;

WHEREAS, Respondent has no intention of continuing in the insurance business in Indiana;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(8) states, in part, that the Commissioner may permanently revoke a producer's license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere;

WHEREAS, Respondent has been advised of his right to an administrative hearing before a Department administrative law judge; and

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve their differences and settle the issues without the necessity of an administrative hearing.

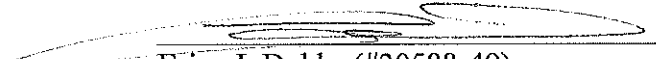
IT IS THEREFORE NOW AGREED by and between the Parties as follows:

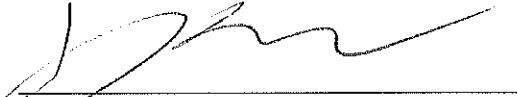
1. The Commissioner has jurisdiction over the subject matter and the Parties in this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.

3. Respondent voluntarily and freely waives his right to a public hearing on this matter.
4. Respondent voluntarily and freely waives his right to judicial review of this matter.
5. Respondent agrees to a permanent revocation of his Indiana producer's license and surplus lines license effective immediately upon the Commissioner adopting this Agreed Entry.
6. The Department agrees to accept Respondent's compliance with the terms of this Agreed Entry herein as full satisfaction of this matter.
7. Respondent has carefully read and examined this Agreed Entry and fully understands its terms.
8. Respondent has entered into this Agreed Entry freely, and has not been subject to duress, threat or undue influence.
9. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
10. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

6/26/18  
Date Signed

6/22/18  
Date Signed

  
Erica J. Dobbs (#30588-49)  
Indiana Department of Insurance

  
Desiderio Ramos, Respondent

**CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT**

**CIVIL CODE § 1189**

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California )  
County of Sacramento )

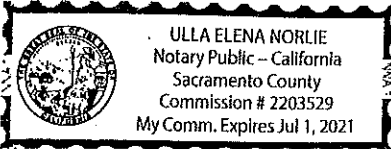
On 06/21/18 before me, Ulla Elena Norlie, Notary Public  
Date Here Insert Name and Title of the Officer

personally appeared Desiderio Ramos Jr.  
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.



Signature Ulla Elena Norlie  
Signature of Notary Public

Place Notary Seal Above

**OPTIONAL**

Though this section is optional, completing this information can deter alteration of the document or fraudulent reattachment of this form to an unintended document.

**Description of Attached Document**

Title or Type of Document: \_\_\_\_\_ Document Date: \_\_\_\_\_  
Number of Pages: \_\_\_\_\_ Signer(s) Other Than Named Above: \_\_\_\_\_

**Capacity(ies) Claimed by Signer(s)**

Signer's Name: \_\_\_\_\_  
 Corporate Officer — Title(s): \_\_\_\_\_  
 Partner —  Limited  General  
 Individual  Attorney in Fact  
 Trustee  Guardian or Conservator  
 Other: \_\_\_\_\_  
Signer Is Representing: \_\_\_\_\_

Signer's Name: \_\_\_\_\_  
 Corporate Officer — Title(s): \_\_\_\_\_  
 Partner —  Limited  General  
 Individual  Attorney in Fact  
 Trustee  Guardian or Conservator  
 Other: \_\_\_\_\_  
Signer Is Representing: \_\_\_\_\_