

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NO: 17019-AG18-0418-066

IN THE MATTER OF:)
)
Closing USA, LLC)
903 Elmgrove Road)
Rochester, NY 14624)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
Indiana Producer License No.: 670825)

FILED
APR 27 2018
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

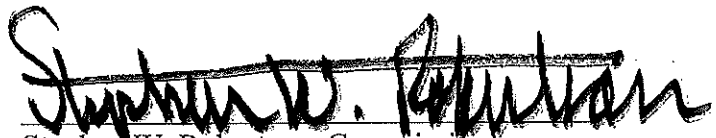
The Indiana Department of Insurance (“Department”), by its counsel Erica J. Dobbs, and Closing USA, LLC (“Respondent”), a licensed nonresident title insurance agency, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, which imposes a seventeen thousand fifty dollar (\$17,050.00) civil penalty for failure to input one thousand seven hundred five (1705) real estate transactions into the RREAL IN database within the statutorily required time period, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Respondent shall pay a civil penalty in the amount of seventeen thousand fifty dollars (\$17,050.00) to the Department, in aggregate, within thirty (30) days of the date of this Final Order.

ALL OF WHICH IS ORDERED this 27 day of April, 2018.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Thomas Vento, COO
Closing USA LLC
903 Elmgrove Road
Rochester, NY 14624

Erica Dobbs, Attorney #30588-49
ATTN: Tyler Mason, Junior Insurance Examiner
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by the Indiana Department of Insurance (“Department”), by counsel, Erica J. Dobbs, and Closing USA, LLC (“Respondent”), a nonresident title insurance agency licensed to do business in Indiana, to resolve all issues in the above captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance (“Commissioner”).

WHEREAS, Respondent is a nonresident title insurance agency holding license number 670825 since October 10, 2009;

WHEREAS, Indiana Code § 27-1-15.6-12(b)(2)(A) states, in part, that the commissioner may levy a civil penalty against an insurance producer for violating an insurance law;

WHEREAS, Indiana Code § 6-1.1-12-43(e)(1) is an insurance law requiring that title insurance producers enter real estate transactions into the Residential Real Estate Acquisition of Licensee Information and Number (“RREAL IN”) database as soon as possible after the closing, and within the time prescribed by the Department;

WHEREAS, the Department has interpreted this to be twenty (20) business days, pursuant to Indiana Code § 27-7-3-15.5(e);

WHEREAS, the Respondent failed to enter one thousand seven hundred five (1705) real estate transactions into the RREAL IN database within the required time period;

WHEREAS, Thomas Vento, Chief Operating Officer of Closing USA, LLC, is authorized to act on behalf of Respondent and obligate it to perform in accordance with this agreement; and

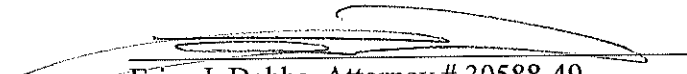
WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve the issues in this matter without a hearing.

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

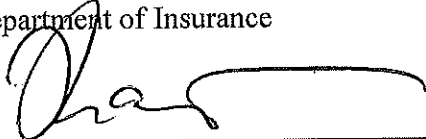
1. The Commissioner has jurisdiction over the subject matter and the Parties in this administrative action.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Respondent voluntarily and freely waives the right to a public hearing in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent agrees to pay a civil penalty in the amount of seventeen thousand fifty dollars (\$17,050.00) to the Department within thirty days (30) after the Commissioner enters the Final Order approving this Agreed Entry.
6. The Department agrees to accept Respondent's compliance with the agreement herein as full satisfaction of this matter.
7. Respondent has carefully read and examined this agreement and fully understands its terms.

8. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
9. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
10. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

4/26/18
Date Signed


Erica J. Dobbs, Attorney # 30588-49
Indiana Department of Insurance

4/24/2018
Date Signed

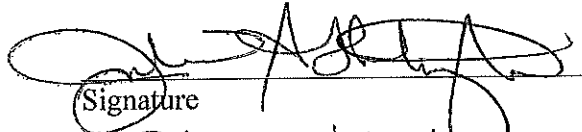

Thomas Vento, Chief Operating Officer
Closing USA LLC

STATE OF NEW YORK)
) SS:
COUNTY OF Monroe.)

Before me a Notary Public for Monroe County, State of New York,
personally appeared Thomas Vento, on behalf of Closing USA LLC and being first duly sworn by
me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 24th day of April, 2018.

JULIE A. SHTOYKO
NOTARY PUBLIC, State of New York
No. 02SH4998954
Qualified in Monroe County
Commission Expires July 13, 2018


Signature
Julie A. Shtoyko
Printed

My Commission expires: 7/13/2018

County of Residence: Monroe