

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

Cause Number: 16719-AG17-1227-241

IN THE MATTER OF:)
)
David E. Lee)
16 Candlewood Dr.)
Scituate, MA 02066)
)
Respondent)
)
Type of Agency Action: Enforcement)
)
License Number: 550931)

FILED

JUN 08 2018

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance (“Department”), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to David E. Lee (“Respondent”) of the following Administrative Order:

1. Respondent is a licensed nonresident insurance producer holding license number 550931.
2. Respondent’s license expired on November 30, 2017.
3. On November 15, 2017, Respondent submitted a renewal application, disclosing seven (7) prior administrative actions in other jurisdictions, none of which were reported timely to the Department. All of the administrative actions stem from a complaint in Rhode Island regarding a replacement premium refund check. The administrative actions are as follows:
 - March 26, 2015- Rhode Island; failure to respond to a complaint investigation, resulting in a monetary penalty. Respondent failed to report this action to any jurisdiction, either for existing license or on new license applications, resulting in additional state actions.

- September 22, 2015- Utah; failure to disclose the RI action, failure to respond; license revoked
- December 23, 2015- Louisiana; failure to report other state's action, license denied
- January 19, 2016- Delaware; failure to report other state actions; license revoked
- March 17, 2016- South Dakota; failure to report other state actions; license denied
- September 19, 2016- California; failure to report other state actions, failure to respond; license revoked
- March 1, 2017- South Dakota; appeal of prior denial, license denial upheld

4. Indiana Code § 27-1-15.6-12(b)(2)(A), authorizes the Commissioner to refuse to renew a producer license for violating an insurance law. Respondent is in violation of Indiana Code § 27-1-15.6-17(a), an insurance law, by failing to report an administrative action not more than thirty (30) days after the final disposition in the matter.

5. Indiana Code § 27-1-15.6-12(b)(9), authorizes the Commissioner to refuse to renew a producer license for having an insurance producer license, or its equivalent, denied, suspended, or revoked in any other state, province, district or territory.

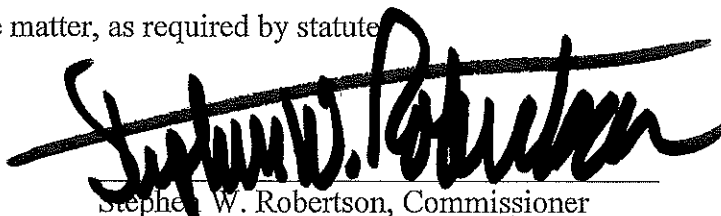
6. Indiana Code § 27-1-15.6-12(d) requires the Commissioner to notify a licensee of the reason for the nonrenewal of his license. This Order serves as that notice.

7. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **his license shall not be renewed** for having had his license revoked in other jurisdictions and for failing to report seven (7) administrative actions to the Department within thirty (30) days of the final disposition of the matter, as required by statute

6-8-2018

Date Signed



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

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