

STATE OF INDIANA )  
 ) SS:  
COUNTY OF MARION )

BEFORE THE INDIANA  
COMMISSIONER OF INSURANCE

Cause Number: 16612-AG18-0123-009

IN THE MATTER OF:

Victoria Hovsepian  
5939 Whitsett Avenue 7  
Valley Village, CA 91607

No License

**FILED**

JAN 26 2018

STATE OF INDIANA  
DEPT. OF INSURANCE

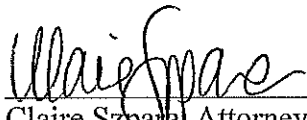
**MOTION FOR EMERGENCY CEASE AND DESIST ORDER**

The Enforcement Division of the Indiana Department of Insurance ("Department") files its Motion for an Emergency Cease and Desist Order against Victoria Hovsepian ("Respondent") and states:

1. Respondent is employed at Royalty Insurance Inc., 14545 Victory Boulevard 303, Van Nuys, CA 91411, as a broker agency.
2. Respondent is not listed in the Department's database as a licensed insurance producer in Indiana.
3. During the course of its investigation, the Department learned from Respondent and complainants, Kim Williams and Curtis Donaphin, that Respondent was soliciting, negotiating, and selling insurance in Indiana without a license.
4. Indiana Code § 27-1-15.6-3 is an insurance law which states a person shall not sell, solicit, or negotiate insurance in Indiana for any class or classes of insurance unless the person is licensed for that line of authority.

5. Indiana Code § 4-21.5-4-1(1) allows an agency to conduct proceedings if an emergency exists.
6. An emergency exists in that Respondent, an unlicensed individual, is actively selling, soliciting, and negotiating insurance in Indiana, which violates an Indiana Insurance law and is harmful to Indiana consumers.

WHEREFORE, the Enforcement Division requests that the Commissioner issue an Emergency Cease and Desist Order against Respondent under Indiana Code § 4-21.5-4-2(a)(1), and for all other necessary and proper relief.



Claire Szpara, Attorney # 34219-64  
Attorney, Enforcement Division

Indiana Department of Insurance  
Enforcement Division  
311 West Washington Street, Suite 103  
Indianapolis, Indiana 46204-2787  
Telephone: (317) 232-5312  
Facsimile: (317) 232-5251

**CERTIFICATE OF SERVICE**

I certify that a copy of the foregoing has been served upon Respondent listed below by United

States first class mail, this \_\_\_\_\_ day of January, 2018.

Victoria Hovsepien  
5939 Whitsett Avenue 7  
Valley Village, CA 91607



Claire Szpara, Attorney #34219-64  
Attorney, Enforcement Division

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**ORDER GRANTING**  
**EMERGENCY CEASE AND DESIST ORDER**

The Commissioner of the Indiana Department of Insurance ("Commissioner"), having reviewed the Enforcement Division's Motion for Emergency Cease and Desist Order, and being otherwise duly advised, and now finds as follows:

**FINDINGS OF FACT**

1. The Department of Insurance ("Department") is authorized to regulate the practice of insurers and producers in Indiana under Indiana Code § 27-1 *et seq.*
2. Respondent is not listed in the Department's database as a licensed insurance producer in Indiana.

3. The Department has verified with Respondent and her employer Royalty Insurance Services Inc. of Van Nuys, CA that Respondent engaged in selling, soliciting, and negotiating in Indiana, as an employee of Royalty Insurance Services.
4. Respondent's conduct in engaging in the unlicensed selling, soliciting, and negotiating of insurance is a violation of Indiana Insurance law and is harmful to consumers.

### **CONCLUSIONS OF LAW**

1. An emergency exists in that Respondent, an unlicensed individual, is selling, soliciting, and negotiating insurance and holding herself out to be licensed insurance agent in Indiana, in violation of Indiana Code § 27-1-15.6-3, which states a person shall not sell, solicit, or negotiate insurance in Indiana for any class or classes of insurance unless the person is licensed for that line of authority.
2. An emergency also exists in that the unlicensed insurance producer is harmful to consumers.
3. In an emergency, the Commissioner may issue appropriate orders without notice or an evidentiary proceeding under Indiana Code § 4-21.5-4-2(a) and this Emergency Order is issued pursuant to that.
4. This Emergency Order also satisfies the requirements of Indiana Code § 4-21.5-4-2(b).
5. Conclusions of Law that are properly stated as Findings of Fact are incorporated herein.

### **ORDER**

It is **ORDERED** that Respondent Victoria Hovsepien must cease and desist from selling, soliciting, and negotiating insurance in Indiana without a license. Pursuant to Indiana Code § 4-

21.5-4-5(3), this Emergency Order remains effective for 90 days commencing on the date this order is issued.

Under Indiana Code § 4-21.5-4-3, this Emergency Order is effective when issued. **Respondent has the right to request a hearing on this Emergency Order by filing a request for a hearing**, and if requested, an evidentiary hearing will be set on the matter as soon as practicable pursuant to Indiana Code § 4-21.5-4-4.

SO ORDERED this 26 day of January, 2018.

  
Stephen W. Robertson, Commissioner  
Indiana Department of Insurance

Distribution to:

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