

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

Cause Number: 16531-AG17-1025-204

IN THE MATTER OF:)
)
Ryan R Reed)
2464 South Briar Park VW)
New Palestine, IN 46163)
)
Respondent)
)
Type of Agency Action: Enforcement)
)
License Number: 745432)

FILED
MAR 12 2018
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER


The Indiana Department of Insurance ("Department"), by counsel, Claire Szpara, and Ryan R Reed ("Respondent"), signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of Insurance ("Commissioner") for approval.

The Commissioner, after reviewing the Agreed Entry, which imposes a five hundred dollar (\$500) administrative penalty and places a resident producer license on probationary status for two (2) years for demonstrating incompetence, untrustworthiness, or financial responsibility in the conduct of business in Indiana or elsewhere, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Respondent shall pay an administrative penalty in the amount of five hundred dollars (\$500), payable within thirty (30) days from the date of this Final Order, for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere in violation of Indiana Code § 27-1-15.6-12(b)(8).
2. Respondent's resident producer license shall be placed on a probationary period of two (2) years.
3. During the probationary period, and at all times in the future, Respondent shall comply with all Indiana Insurance Laws.
4. The Department shall accept Respondent's compliance with the terms of this Final Order as full resolution of this matter.

ALL OF WHICH IS ORDERED this 12 day of March, 2018.


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Claire Szpara

INDIANA DEPARTMENT OF INSURANCE

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Indianapolis, Indiana 46204-2787

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STATE OF INDIANA)
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BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

Cause Number: 16531-AG17-1025-204

IN THE MATTER OF:

Ryan R Reed
2464 South Briar Park VW
New Palestine, IN 46163

Respondent

Type of Agency Action: Enforcement

License Number: 745432

FILED

MAR 12 2018

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Claire Szpara, and Ryan R Reed ("Respondent") to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a licensed resident insurance producer, holding license number 745432;

WHEREAS, the Department received notice from Patriot Insurance Group ("Patriot") alleging Respondent had submitted an altered policy declarations page and a forged policy cancellation form to Nationwide Insurance Company on behalf of an insurance consumer;

WHEREAS, Respondent's alleged conduct is a violation of Indiana Code § 27-1-15.6-12(b)(8), which states, in part, the commissioner may levy a civil penalty and place an insurance

producer's license on probation for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial responsibility in the conduct of business in Indiana or elsewhere;

WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Respondent voluntarily and freely waives the right to a public hearing on the issues in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent will pay an administrative penalty of five hundred dollars (\$500) within thirty (30) days from the issuance of the Final Order.
6. Respondent's license shall be placed on probationary status for two (2) years beginning the date Commissioner adopts this Agreed Entry via Final Order.
7. Should additional violations manifest, this penalty and probation shall be in addition to any administrative actions for the new violation.
8. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner, shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.

8. Respondent is aware that failure to comply with any of the terms of this agreement will result in the matter being set for a hearing.

2-28-18
Date Signed

Claire Szpara
Claire Szpara, Attorney #34219-64
Indiana Department of Insurance

2-20-18
Date Signed

Ryan R Reed
Ryan R Reed, Respondent

STATE OF INDIANA

COUNTY OF

Madison)
SS:

Before me a Notary Public for Madison County, State of Indiana,
personally appeared Ryan R Reed and being first duly sworn by me upon his oath, says that the
facts alleged in the foregoing instrument are true.

Signed and sealed this 20th day of February, 2018.



Signature

Teresa L Delworth

Printed

My Commission expires: 10-4-24

County of Residence: Madison