

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.:16536-AD17-1205-126

IN THE MATTER OF:

Michael Sadouskas
1838 Florence Pike
Burlington, KY 41005

Respondent

License Number: 956880

Type of Action: Enforcement

FILED

DEC 08 2017

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Michael Sadouskas ("Respondent") is a nonresident insurance producer under license number 956880.

WHEREAS, Indiana Code § 27-1-15.6-12(g) states that a licensed producer must furnish the Commissioner with a full and complete report listing each insurer with which the licensee has held an appointment during the preceding year, within ten (10) days of a request.

WHEREAS, on October 10, 2017, a letter was mailed to Respondent regular mail by the United States Postal Services.

WHEREAS, on November 8, 2017, the Commissioner of the Indiana Department of Insurance ("Commissioner") mailed a certified letter to Respondent, requesting a list of appointments.

WHEREAS, on November 10, 2017, the certified letter with delivery tracking number 7005 3110 0002 4441 8099 was marked as "delivered."

WHEREAS, on November 8, 2017, an email was sent to Respondent's email address of record with the Department. Attached to the email was a copy of the letter mailed on October 10, 2017.

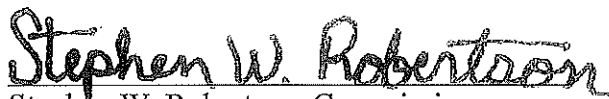
WHEREAS, on November 8, 2017, an email was received and marked as delivered by the Mail Delivery Subsystem as successful with a delivery notification receipt from Respondent's email address.

WHEREAS, Respondent has failed to provide a list of appointments within ten (10) days as required under Indiana Code § 27-1-15.6-12(g).

WHEREAS, Indiana Code § 27-1-15.6-12(h) provides that the Commissioner may, without a hearing and in his sole discretion, suspend any insurance license held by the licensee in the event that the licensee fails to remit the list of appointments within ten (10) days.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license number 956880 is hereby suspended, effective immediately, and will remain suspended until Respondent submits the list of appointments requested by the Commissioner.

ALL OF WHICH IS ORDERED the 8 day of December, 2017.


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Copies to:

Michael Sadouskas
1838 Florence Pike
Burlington, KY 41005

Melissa Higgins, Investigator
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