

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

Cause No.: 16436-AD17-0926-098

IN THE MATTER OF:)
)
INSURANCE PRODUCER LICENSE)
APPLICATION OF:)
)
Matthew B. Conrad)
719 Munroe Falls Ave)
Cuyahoga Falls, OH 44221)

FILED

SEP 29 2017

STATE OF INDIANA
DEPT. OF INSURANCE

PRELIMINARY ADMINISTRATIVE ORDER
AND NOTICE OF LICENSE DENIAL

The Indiana Department of Insurance, pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.* and Indiana Code § 27-1-15.6-12, hereby gives notice to Matthew B. Conrad ("Applicant") of the following Administrative Order:

1. Applicant obtained nonresident licensure with the Commissioner of the Indiana Department of Insurance ("Commissioner") on March 19, 2012.
2. Applicant's nonresident license expired on March 31, 2014.
3. Applicant filed an application to reactivate his nonresident licensure with the Commissioner on August 25, 2017.
4. Before approving an application, the Commissioner must find that the applicant has met specific requirements under Indiana Code § 27-1-15.6-8 and Indiana Code § 27-1-15.6-12.
5. Indiana Code § 27-1-15.6-12(b)(8) provides that the Commissioner may refuse to issue an insurance producer license for using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness, or financial irresponsibility in the conduct of business in Indiana or elsewhere

6. Pursuant to Indiana Code § 27-1-15.6-17(a), a producer shall report to the Commissioner any administrative action taken against the producer in another jurisdiction or by another governmental agency in Indiana not more than thirty (30) days after the final disposition of the matter.
7. Indiana Code § 27-1-15.6-12(b)(2)(A) provides that the Commissioner may refuse to issue an insurance producer license for violating an insurance law, such as Indiana Code § 27-1-15.6-17(a).
8. Following a review of materials submitted by Applicant in support of his application, the Commissioner being fully advised, now hereby notifies Applicant that he has not fully met the requirements of licensure as stated by Indiana Code § 27-1-15.6-12 due to a July 25, 2013 Consent Order issued by the Ohio Department of Insurance for failing to indicate that five (5) applications for life insurance were replacement policies, which he failed to timely report to the Department in violation of Indiana Codes §§ 27-1-15.6-12(b)(8) and 27-1-15.6-12(b)(2)(A).
9. Indiana Code § 27-1-15.6-12(d) provides that the applicant may, not more than sixty-three (63) days after notice of denial of the application is mailed, make written demand to the Commissioner for a hearing before the Commissioner to determine the reasonableness of the Commissioner's action.

IT IS THEREFORE ORDERED that Applicant's request for licensure is hereby DENIED pursuant to Indiana Code § 27-1-15.6-12(b)(8) and § 27-1-15.6-12(b)(2)(A) due to the issues addressed in his administrative action and his failure to timely disclose it to the Department.

9-29-17
Date Signed


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution to:

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