

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 16317-AD17-0720-075

IN THE MATTER OF:)
)
Tracy Williams)
Respondent)
)
960 Tillson Dr.)
Zionsville, IN 46077-9330)
)
Indiana Insurance License No.: 739212)
)
Type of Agency Action: Enforcement)

FILED

JUL 21 2017

STATE OF INDIANA
DEPT. OF INSURANCE

ADMINISTRATIVE ORDER
NOTICE OF NONRENEWAL OF LICENSE

The Indiana Department of Insurance (“Department”), pursuant to the Indiana Administrative Orders and Procedures Act, Indiana Code § 4-21.5-1 *et seq.*, and Indiana Code § 27-1-15.6-12, hereby gives notice to Tracy Williams (“Respondent”) of the following Administrative Order:


1. Respondent, a resident of Indiana, is a licensed insurance producer holding license number 739212 (“Respondent’s license”). Respondent obtained a Life, Accident and Health qualification on February 6, 1997.
2. Respondent’s license expired on May 31, 2017.
3. Respondent’s third-party administrator (“TPA”), Wabash American Benefits Group, LLC (“Wabash”), was responsible for administering a self-funded medical insurance plan for the employees of Orthopedic and Sports Medicine Corporation (“OSMC”). Part of Respondent’s duties as TPA for OSMC was to remit premium to OSMC’s excess insurance carrier, QBE, on a monthly basis, after funding by OSMC.

4. Prior to the expiration of his license, Respondent ceased paying OSMC's excess policy premium for two (2) months, causing his client's excess insurance policy to be cancelled by QBE.
5. Respondent has not been in contact with OSMC, OSMC's broker Raymond James Financial Services, Inc. or QBE since June 8, 2017.
6. Raymond James' representative, Mel Jacobson, advises that Wabash has ceased operations completely.
7. Indiana Code § 27-1-15.6-12(b) provides that the Commissioner may refuse to renew an insurance producer license based on a list of enumerated causes.
8. Indiana Code § 27-1-15.6-12(b)(4) allows the Commissioner to refuse to renew an insurance producer license for improperly withholding, misappropriating, or converting any monies or properties received in the course of doing insurance business.
9. Following a review of this information that was sent to the Commissioner of the Indiana Department of Insurance ("Commissioner"), the Commissioner being fully advised, now hereby notifies Respondent that he has not fully met the requirements of licensure stated by Indiana Code § 27-1-15.6-12(b)(4), based upon his failure and the failure of his company to pay OSMC's excess insurance policy premium.
10. Indiana Code § 27-1-15.6-12(d) provides that when the Commissioner refuses to renew a license, the Commissioner shall notify the Respondent, in writing, of the reasons for the nonrenewal. This Order serves as that notice.
11. The Commissioner further notifies Respondent that, pursuant to Indiana Code § 27-1-15.6-12(d), Respondent may, within sixty-three (63) days of the mailing of this Order, make a written demand upon the Commissioner for a hearing to determine the

reasonableness of this action. Such a hearing shall be held within thirty (30) days from the date of receipt of Respondent's written demand.

WHEREFORE, based on the foregoing, the Commissioner of Insurance hereby notifies Respondent that **Respondent's license shall not be renewed** for improperly withholding, misappropriating, or converting any monies or properties received in the course of doing insurance business.

7-27-17
Date Signed


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution List:

Tracy Williams
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