

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

Cause Number: 16121-AG17-0420-082

IN THE MATTER OF)

Michael T Reedy)
100 N. Broadway #900)
St. Louis, MO 63102)

Respondent)

Type of Agency Action: Enforcement)

Producer License #: 180599N)
 3213087)

FILED

SEP 29 2017

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

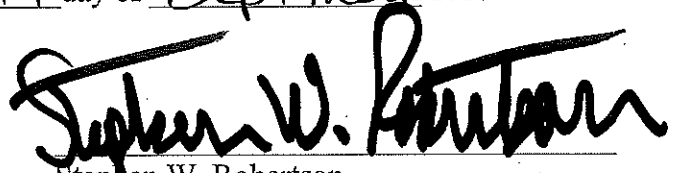
The Enforcement Division of the Indiana Department of Insurance (“Department”), by counsel, Claire Szpara, and Michael T. Reedy (“Respondent”), a licensed nonresident insurance producer, signed an Agreed Entry which purports to resolve all issues involved in the above-captioned cause number, and which has been submitted to the Commissioner of the Indiana Department of Insurance (“Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry, attached, as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner as follows:

1. Respondent shall pay a civil penalty of one thousand dollar (\$1,000), for writing business prior to being licensed with a surplus lines line of authority.
2. The Department agrees to accept this agreement as full resolution of this matter.

ALL OF WHICH IS ORDERED this 29 day of September 2017.

A handwritten signature in black ink, reading "Stephen W. Robertson". The signature is written in a cursive style with a large, sweeping initial 'S'.

Stephen W. Robertson,
Commissioner
Indiana Department of Insurance

Distribution:

Melissa Higgins, Investigator
INDIANA DEPARTMENT OF INSURANCE
311 West Washington Street, Suite 103
Indianapolis, Indiana 46204-2787

Michael T. Reedy
100 N Broadway #900
St. Louis, MO 63102

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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by and between the Enforcement Division of the Indiana Department of Insurance ("Department"), by counsel, Claire Szpara, and Michael T. Reedy ("Respondent") to resolve all issues in the above-captioned cause number. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, on November 9, 1987, Respondent obtained an Indiana nonresident producer's license under number 180599N; on January 6, 2017 Respondent obtained an Indiana surplus line of authority under number 3213087;

WHEREAS, Respondent wrote business under his surplus line of authority before obtaining the line of authority to do so;

WHEREAS, Indiana Code § 27-1-15.6-3(a) states the producer shall not sell, solicit, or negotiate insurance in Indiana for any class or classes of insurance unless the person is licensed for that line of authority;

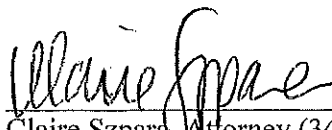
WHEREAS, the Department and Respondent (collectively, the "Parties") desire to resolve this matter without the necessity of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties to this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Respondent voluntarily and freely waives the right to a public hearing on the issues in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent shall pay an administrative fine in the amount of one thousand dollars (\$1,000) within thirty (30) days after the Commissioner signs the Final Order adopting this Agreed Entry.
6. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to, and consideration of this Agreed Entry by the Commissioner, shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
8. Respondent is aware that failure to comply with any of the terms of this agreement will result in the matter being set for a hearing.

9.25.17

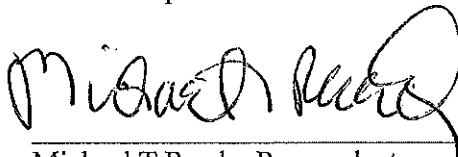
Date Signed



Claire Szpara, Attorney (34219-64)
Indiana Department of Insurance

9/8/2017

Date Signed



Michael T Reedy, Respondent

STATE OF MISSOURI)
COUNTY OF City of St. Louis) SS:

Before me a Notary Public for City of St. Louis County, State of Missouri, personally appeared Michael T Reedy and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 8th day of September, 2017.

Jennifer E. Ruemker
Signature
Jennifer E. Ruemker
Printed

My Commission expires: March 3, 2019
County of Residence: City of St. Louis

