

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NO. 15885-AG17-0209-049

IN THE MATTER OF:)
)
Indiana Title Network Company)
325 N. Main Street)
Crown Point, IN 46307)
Respondent.)
Type of Agency Action: Title Enforcement)
Indiana Insurance License No.: 30441)

FILED
MAR 10 2017
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”), by its counsel, Cathleen Nine-Altevogt, and Indiana Title Network Company (“Respondent”), a resident licensed title insurance agency, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department and which has been submitted to the Commissioner of Insurance (“Commissioner”) for approval.

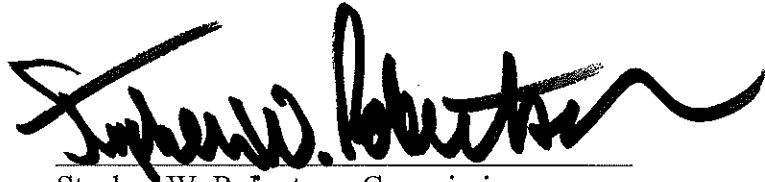
The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner:

1. Respondent shall pay an administrative penalty in the amount of six thousand six hundred ninety-two dollars (\$6,692) to the Department for paying unlicensed personnel for signing HUD 1 documents, failure to enter fifty (50) real estate transactions into the RREAL IN database and failure to adhere to the Good Funds Law.

This amount is due in full within sixty (60) days after the signing of this Final Order.

ALL OF WHICH IS ORDERED this 10th day of March, 2017.

A handwritten signature in black ink, appearing to read "Stephen W. Robertson", written over a horizontal line.

Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Indiana Title Network Company
325 N. Main Street
Crown Point, IN 46307

Cathleen Nine-Altevogt, Counsel
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 15885-AG17-0209-049

IN THE MATTER OF:)
)
Indiana Title Network Company)
325 N. Main Street)
Crown Point, IN 46307)
)
Respondent.)
)
Type of Agency Action: Enforcement)
)
Indiana Producer License No.: 30441)

FILED

MAR 10 2017

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by the Indiana Department of Insurance ("Department") by counsel, Cathleen Nine-Altevogt, and Indiana Title Network Company ("Respondent"), a title insurance agency licensed to do business in Indiana, to resolve all issues in the above captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a resident title insurance agency licensed in the State of Indiana, holding license number 30411;

WHEREAS, Indiana Code § 27-1-15.6-13(a) requires Respondent to only pay a commission, service fee, brokerage fee, or other valuable consideration to a person for selling, soliciting, or negotiating insurance in Indiana if that person is licensed;

WHEREAS, Examiner determined that Respondent continued to conduct closings and issue commitments and policies for two (2) months while its license had expired;

WHEREAS, Respondent has since renewed its license on April 5, 2016;

WHEREAS, Indiana Code § 6-1.1-12-43(e)(1) requires that title producers enter information into the RREAL IN database as soon as possible after the closing;

WHEREAS, the Department has interpreted this to be twenty (20) business days;

WHEREAS, the Respondent failed to enter fifty (50) real estate transactions into the RREAL IN database within this time period;

WHEREAS, Indiana Code § 27-7-3.7-4 requires that personal checks that exceed five hundred dollars (\$500) are held in escrow for fourteen days or more prior to closing;

WHEREAS, Respondent has failed to adhere to the Good Funds Law by accepting and depositing eight (8) personal checks that exceeded five hundred dollars (\$500) and did not hold them for at least fourteen (14) days prior to closing;

WHEREAS, Douglas Kvachkoff, Owner of Indiana Title Network Company is authorized to act on behalf of Respondent and obligated to perform in accordance with this agreement; and

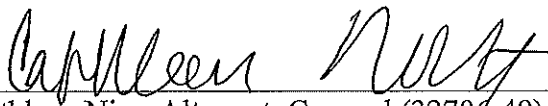
WHEREAS, the Department and Respondent desire to resolve their differences and settle their issues without incurring the time and expense of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the Parties as follows:

1. The Commissioner has jurisdiction over the subject matter and the Parties in this Agreed Entry.
2. This Agreed Entry is executed voluntarily by the Parties.
3. Respondent voluntarily and freely waives the right to a public hearing in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.

5. Respondent agrees to pay a total administrative penalty for the various violations cited above in the amount of six thousand six hundred ninety-two dollars (\$6,692) to the Department within sixty days (60) after the Commissioner signs the Final Order approving this Agreed Entry.
6. Should additional violations manifest, further administrative actions will be taken for the new violations.
7. The Department agrees to accept Respondent's compliance with the agreement herein as full satisfaction of this matter.
8. Respondent has carefully read and examined this Agreed Entry and fully understands its terms.
9. Respondent has entered into this Agreed Entry freely, and has not been subject to duress, threat or undue influence.
10. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
11. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

3-3-17
Date Signed


Cathleen Nine-Altevogt, Counsel (32706-49)
Indiana Department of Insurance

2-17-17
Date Signed


Douglas Kvachkoff, Owner
Indiana Title Network Company

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

Before me a Notary Public for Lake County, State of Indiana, personally appeared Douglas Kvachkoff, on behalf of Indiana Title Network Company, and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 17th day of February, 2017.

Christine Mendoza
Signature

Christine Mendoza
Printed

My Commission expires: 4-23-2017

County of Residence: Lake

