

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 15768-AG16-1103-194

IN THE MATTER OF:)

Wafeek Shalabi)
Respondent)

10765 163rd Place)
Orland Park, IL 60467)

License Number: 421886)

Type of Action: Enforcement)

FILED

NOV 04 2016

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Wafeek Shalabi (“Respondent”) is a nonresident insurance producer under license number 421886;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who ~~receives a nonresident producer license shall maintain licensure in good standing in the~~ nonresident producer’s home state;

WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance (“Commissioner”) may verify a producer’s licensing status through the Producer Database maintained by the National Association of Insurance Commissioners (“NAIC”) and its affiliates or subsidiaries;

WHEREAS, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent’s producer license in his home state of Illinois was revoked on or about September 7, 2016, due to violating an Illinois code by using dishonest practices,

demonstrating incompetence, untrustworthiness, and financial irresponsibility in the conduct of business.

WHEREAS, Respondent's producer license in his home state of Illinois is no longer in effect as required under Indiana Code § 27-1-15.6-8(f);

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in his sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license number 421886 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that his home state license is in effect.

ALL OF WHICH IS ORDERED the 4 day of November, 2016.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution to:

Wafeek Shalabi
10765 163rd Place
Orland Park, IL 60467

Melissa Higgins, Senior Insurance Investigator
Indiana Department of Insurance
311 West Washington St., Suite 103
Indianapolis, IN 46204-2787

CERTIFIED DELIVERY#: 91 7190 0005 2720 0065 1676