

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO. 15546-AG16-0809-151

IN THE MATTER OF:)
)
Sycamore Land Title, LLC)
2304 S. Western Ave, Suite A)
Marion, IN 46953)
Respondent.)
Type of Agency Action: Title Enforcement)
Indiana Insurance License No.: 617531)

FILED

SEP 22 2016

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”), by its counsel, Cathleen Nine-Altevogt, and Sycamore Land Title, LLC (“Respondent”), a resident licensed title insurance agency, signed an Agreed Entry which purports to resolve all issues involved in this action by the Department and which has been submitted to the Commissioner of Insurance (“Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner:

1. Respondent shall pay an administrative penalty in the amount of three thousand two hundred ninety nine dollars (\$3,299) to the Department, for overcharging on one hundred (100) simultaneous issued policy rates. This amount is due in full to the Department within sixty (60) days after the signing of this Final Order.

2. Respondent shall refund consumers within thirty (30) days after the Commissioner approves this Final Order.
3. Respondent shall provide a letter to the customer with a reimbursement check stating that "On August 2, 2016, the Indiana Department of Insurance (IDOI), examined our title insurance records in accordance with Indiana Code 27-1-3.1 *et seq.* and discovered we overcharged you. The correct amount should have been (amount). As a result, the IDOI has ordered us to issue a refund check in the amount of (amount)." Respondent shall provide a copy of the letter and check sent to the customer, to the Department within thirty (30) days after the Commissioner approves this Final Order.

ALL OF WHICH IS ORDERED this 22 day of September 2016.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Sycamore Land Title, LLC
2304 S. Western Ave, Suite A
Marion, IN 46953

Cathleen Nine-Altevogt, Counsel
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 15546-AG16-0809-151

IN THE MATTER OF:)

Sycamore Land Title, LLC)
2301 S. Western Ave, Suite A)
Marion, IN 46953)

Respondent)

Type of Agency Action: Enforcement)

Indiana Producer License No.: 617531)

FILED

SEP 22 2016

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by the Indiana Department of Insurance ("Department"), by counsel, Cathleen Nine-Altevogt, and Sycamore Land Title, LLC, ("Respondent"), a title insurance agency licensed to do business in Indiana, to resolve all issues in the above captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a resident title insurance agency licensed in the State of Indiana, holding license number 617531; and

WHEREAS, Indiana Code § 27-1-22-18 prohibits insurers, brokers, and agents from deviating from Department authorized premiums; and

WHEREAS, the Respondent overcharged on simultaneous issued policy rates on one hundred (100) files which is in violation of Indiana Code § 27-1-22-18;

WHEREAS, Megan Bishop, Owner of Sycamore Land Title, LLC is authorized to act on behalf of Respondent and obligated to perform in accordance with this agreement; and

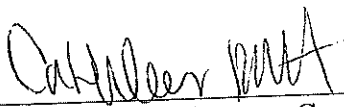
WHEREAS, the Department and Respondent desire to resolve their differences and settle their issues without incurring the time and expense of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

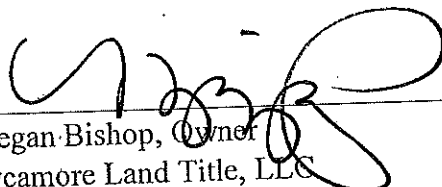
1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent shall refund consumers within thirty (30) days after the Commissioner signs the Final Order approving this Agreed Entry.
6. Respondent shall provide letter to the customer with a reimbursement check stating that "On August 3, 2016 Indiana Department of Insurance ("IDOI"), examined our title insurance records in accordance with Indiana Code 27-1-3.1 et seq. and discovered we over charged you. The correct amount should have been (amount). As a result, the IDOI has ordered us to issue a refund check in the amount of (amount)." Respondent shall provide a copy of the letter and check sent to the customer, to the Department within thirty (30) days of the signing of the Final Order.

7. Respondent agrees to pay an administrative penalty in the amount of three thousand two hundred ninety nine dollars (\$3,299) to the Department within sixty (60) days of the Commissioner's Final Order adopting this Agreed Entry.
8. Respondent has carefully read and examined this agreement and fully understands its terms.
9. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
10. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
11. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

9-12-16
Date Signed


Cathleen Nine-Altevogt, Counsel (32706-49)
Indiana Department of Insurance

8/23/16
Date Signed


Megan Bishop, Owner
Sycamore Land Title, LLC

STATE OF INDIANA)
) SS:
COUNTY OF Grant)

Before me a Notary Public for Grant County, State of Indiana, personally appeared Megan Bishop, on behalf of Sycamore Land Title, LLC, and being first duly sworn by me upon her oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 23rd day of August, 2016.

Julie A. Moore
Signature

Printed



Notary Seal
JULIE A. MOORE
Notary Public of the State of Indiana
Resident of Grant County
My Commission Expires: April 12, 2018

My Commission expires: _____

County of Residence: _____