

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO. 15051-AG16-0328-072

IN THE MATTER OF:)

Meridian Title Corp)
202 S. Michigan Street, Suite 300)
South Bend, IN 46601)

Respondent.)

Type of Agency Action: Title Enforcement)

Indiana Insurance License No.: 1718900)

FILED

APR 22 2016

STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER

The Indiana Department of Insurance (“Department”), by its counsel, Debra J. McNeil, and Meridian Title Corp (“Respondent”), a resident licensed title insurance agency, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner:

1. Respondent shall pay an administrative penalty in the amount of one thousand five hundred dollars (\$1,500.00) to the Department for failure to adhere to the Good Funds Law when they accepted and deposited one hundred fifteen (115) personal checks and cashier checks into their various escrow accounts that exceeded ten thousand dollars (\$10,000.00). This amount is due in full within thirty (30) days after the Commissioner signs this Final Order.

ALL OF WHICH IS ORDERED this 22nd day of April, 2016.



Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Meridian Title Corp
202 S. Michigan Street, Suite 300
South Bend, IN 46601

Debra J. McNeil
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
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CAUSE NUMBER: 15051-AG16-0328-072

IN THE MATTER OF:)

Meridian Title Corp)
202 S. Michigan Street, Suite 300)
South Bend, IN 46601)

Respondent.)

Type of Agency Action: Enforcement)

Indiana Producer License No.: 1718900)

FILED

APR 22 2016

STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by the Indiana Department of Insurance (“Department”), by counsel Brigitte Collier, and Meridian Title Corp, (“Respondent”), a title insurance agency licensed to do business in Indiana, to resolve all issues in the above captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance (“Commissioner”).

WHEREAS, Respondent is a resident title insurance agency licensed in the State of Indiana, holding license number 1718900; and

WHEREAS, Indiana Code § 27-7-3.7-7 requires that funds of at least five hundred dollars (\$500.00) received from a single party be wired funds; and

WHEREAS, Respondent has failed to adhere to the Good Funds Law and accepted and deposited a combined one hundred fifteen (115) personal checks that

exceeded five hundred dollars (\$500.00) and cashier's check that exceeded ten thousand dollars (\$10,000.00); and

WHEREAS, Mark Myers, President / CEO of Meridian Title Corp is authorized to act on behalf of Respondent and obligate it to perform in accordance with this agreement; and


WHEREAS, the Department and Respondent desire to resolve their differences and settle their issues without incurring the time and expense of a hearing.

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.
2. This Agreed Entry is executed voluntarily by the parties.
3. Respondent voluntarily and freely waives the right to a public hearing in this matter.
4. Respondent voluntarily and freely waives the right to judicial review of this matter.
5. Respondent agrees to pay an administrative penalty in the amount of one thousand five hundred dollars (\$1,500.00) to the Department within thirty (30) days of the Commissioner's Final Order approving this Agreed Entry.
6. The Department agrees to accept Respondent's compliance with the agreement herein as full satisfaction of this matter.
7. Respondent has carefully read and examined this agreement and fully understands its terms.

8. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.
9. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.
10. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

4-19-16
Date Signed



Brigitte Collier, Attorney
Indiana Department of Insurance

4.11.16
Date Signed



Mark Myers, President/ CEO
Meridian Title Corp

STATE OF INDIANA)
) SS:
COUNTY OF St Joseph)

Before me a Notary Public for St. Joseph County, State of Indiana, personally appeared Mark Myers, on behalf of Meridian Title Corp, and being first duly sworn by me upon his oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 11th day of April, 2016.

[Signature]
Signature
Debra A. Guy
Printed

My Commission expires: 9/15/17

County of Residence: St. Joseph

