

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE
CAUSE NO. 14877-AG16-0216-032

IN THE MATTER OF:

Lockyear Title, LLC
221 NW 5th Street
Evansville, IN 47708

Respondent.

Type of Agency Action: Title Enforcement

Indiana Insurance License No.: 37970

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FILED
APR 12 2016
STATE OF INDIANA
DEPT. OF INSURANCE

FINAL ORDER


The Indiana Department of Insurance (“Department”), by its counsel Brigitte Collier, and Lockyear Title, LLC (“Respondent”), a resident licensed title insurance agency, signed an Agreed Entry which purports to resolve all issues involved in the action by the Department and which has been submitted to the Commissioner of Insurance (the “Commissioner”) for approval.

The Commissioner, after reviewing the Agreed Entry, finds it has been entered into fairly and without fraud, duress or undue influence, and is fair and equitable between the parties. The Commissioner hereby incorporates the Agreed Entry as if fully set forth herein, and approves and adopts in full the Agreed Entry as a resolution of this matter.

IT IS THEREFORE ORDERED by the Commissioner:

1. Respondent shall pay an administrative penalty in the amount of five hundred dollars (\$500.00) to the Department, for delays in the issuance of twenty five (25) final policies in excess of forty-five (45) days after closing. This amount is due in full within thirty (30) days after the signing of this Final Order.

ALL OF WHICH IS ORDERED this 12 day of April, 2016.


Stephen W. Robertson, Commissioner
Indiana Department of Insurance

Distribution:

Lockyear Title, LLC
221 NW 5th Street
Evansville, IN 47708

Brigitte Collier, Attorney
Indiana Department of Insurance
311 W. Washington St., Suite 103
Indianapolis, IN 46204

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NUMBER: 14877-AG16-0216-032

IN THE MATTER OF:

Lockyear Title, LLC
221 NW 5th Street
Evansville, IN 47708

Respondent

Type of Agency Action: Enforcement

Indiana Producer License No.: 37970.

FILED

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STATE OF INDIANA
DEPT. OF INSURANCE

AGREED ENTRY

This Agreed Entry is executed by the Indiana Department of Insurance ("Department"), by counsel Brigitte Collier, and Lockyear Title, LLC, ("Respondent"), a title insurance agency licensed to do business in Indiana, to resolve all issues in the above captioned matter. This Agreed Entry is subject to the review and approval of Stephen W. Robertson, Commissioner of the Indiana Department of Insurance ("Commissioner").

WHEREAS, Respondent is a resident title insurance agency licensed in the State of Indiana, holding license number 37970; and

WHEREAS, the NAIC Market Regulation Handbook standards are used as guidance and provides that "final policies shall be issued within forty-five (45) days."

WHEREAS, Respondent failed to issue twenty five (25) final policies within forty five (45) days;

WHEREAS, Krista Lockyear, manager of Lockyear Title, LLC is authorized to act on behalf of Respondent and obligated to perform in accordance with this agreement; and

WHEREAS, the Department and Respondent desire to resolve their differences and settle their issues without incurring the time and expense of a hearing;

IT IS, THEREFORE, NOW AGREED by and between the parties as follows:

- 1. The Commissioner has jurisdiction over the subject matter and Respondent in this administrative action.**
- 2. This Agreed Entry is executed voluntarily by the parties.**
- 3. Respondent voluntarily and freely waives the right to a public hearing in this matter.**
- 4. Respondent voluntarily and freely waives the right to judicial review of this matter.**
- 5. Respondent agrees to pay an administrative penalty in the amount of five hundred dollars (\$500.00) to the Department within thirty (30) days of the Commissioner's Final Order adopting this Agreed Entry.**
- 6. The Department agrees to accept Respondent's compliance with the agreement herein as full satisfaction of this matter.**
- 7. Respondent has carefully read and examined this agreement and fully understands its terms.**
- 8. Respondent has entered into this agreement freely, and has not been subject to duress, threat or undue influence.**

9. Should this Agreed Entry not be accepted by the Commissioner, it is agreed that presentation to and consideration of this Agreed Entry by the Commissioner shall not unfairly or illegally prejudice the Commissioner from further participation in or resolution of these proceedings.


10. Respondent is aware that failure to comply with any term of this agreement will result in the matter being set for hearing.

3-30-16
Date Signed



Brigitte Collier, Attorney
Indiana Department of Insurance

3-23-16
Date Signed



Krista Lockyear, Manager
Lockyear Title, LLC

FLORIDA⁸
STATE OF INDIANA)
COUNTY OF MONROE) SS:

Before me a Notary Public for MONROE County, State of ~~FLORIDA~~⁸ Indiana, personally appeared Krista Lockyear, on behalf of Lockyear Title, LLC, and being first duly sworn by me upon her oath, says that the facts alleged in the foregoing instrument are true.

Signed and sealed this 23RD day of MARCH, 2016.

Waide James Meyer
Signature.
WAIDE JAMES MEYER
Printed

My Commission expires: 7/23/2016
County of Residence: MONROE

